



Aica Kogyo Co., Ltd.

Support Data for the Summary
of Consolidated Financial Results
for the Nine Months Ended December 31, 2024



VALUE CREATION
3000 & 300



January 31, 2025
Stock code: 4206

1. Consolidated Financial Results



[JPY million]

	FY2023		FY2024				
	Q1-Q3 Results	Profit margin	Q1-Q3 Results	Profit Margin	YoY	Full Year Forecast	vs Fcst.
Net Sales	174,875	—	184,785	—	+5.7%	250,000	73.9%
Operating Profit	19,503	11.2%	21,199	11.5%	+8.7%	27,200	77.9%
Ordinary Profit	20,572	11.8%	22,548	12.2%	+9.6%	28,300	79.7%
Net Income*	12,728	7.3%	14,338	7.8%	+12.7%	16,200	88.5%
[JPY]							
Earnings Per Share	198.97	—	225.25	—	+13.2%	258.09	87.3%

Increase in sales and profit

Operating Profit, Ordinary Profit , Net Income* : Increased 4 consecutive accounting year

Net Sales, Operating Profit, Ordinary Profit, Net Income* : Reached a record high

* Profit attributable to owners of parent

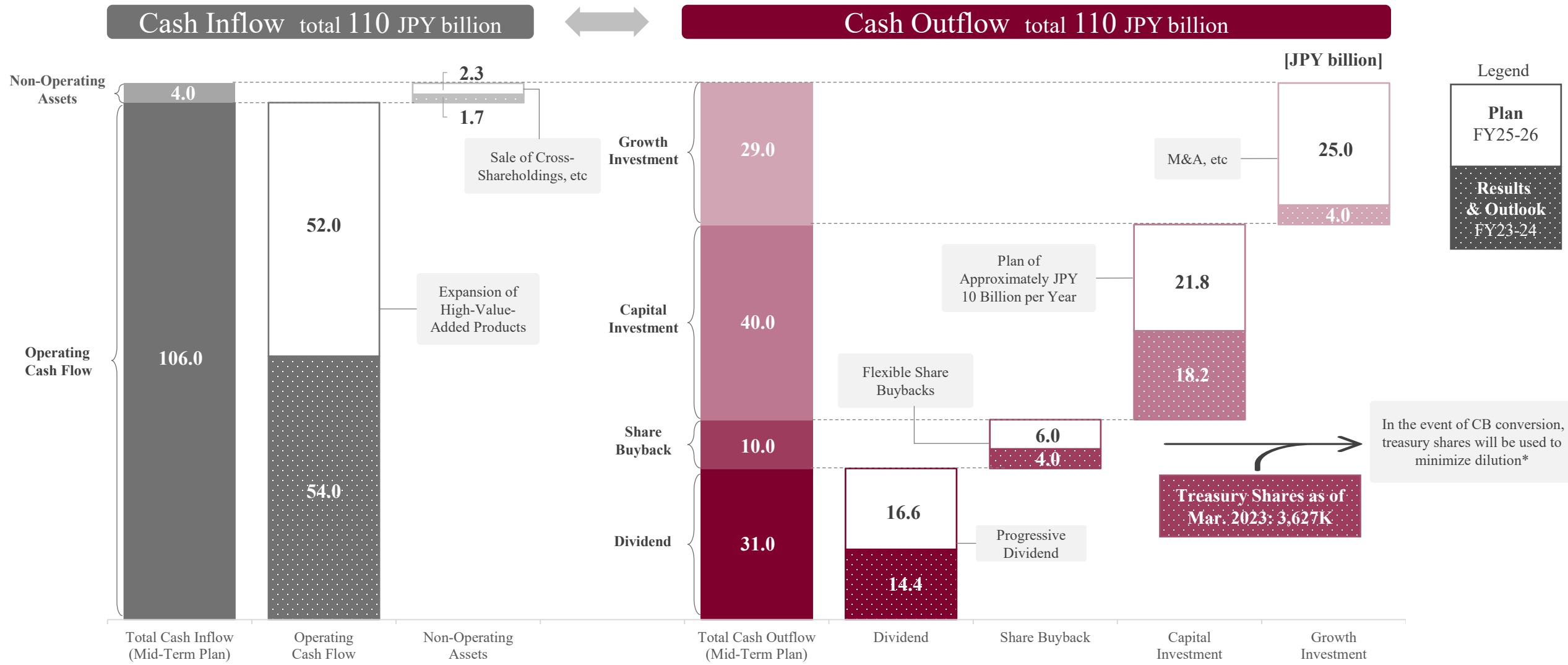
2. Results by Segment



[JPY million]

	Net Sales					Operating Profit					
	FY2023 Q1-Q3 Results	FY2024 Q1-Q3 Results	YoY	FY2024 Full Year Forecast	vs Fcst.	FY2023 Q1-Q3 Results	FY2024 Q1-Q3 Results	YoY	FY2024 Full Year Forecast	vs Fcst.	
Chemical Products	96,743	103,303	+6.8%	138,200	74.7%	7,160	7,410	+3.5%	9,700	76.4%	Amount
						7.4%	7.2%	—	7.0%	—	Profit Margin
Laminates & Building Materials	78,131	81,482	+4.3%	111,800	72.9%	15,238	16,870	+10.7%	21,800	77.4%	Amount
						19.5%	20.7%	—	19.5%	—	Profit Margin
[Adjustments]						-2,895	-3,081	—	-4,300	—	Amount
Total	174,875	184,785	+5.7%	250,000	73.9%	19,503	21,199	+8.7%	27,200	77.9%	Amount
						11.2%	11.5%	—	10.9%	—	Profit Margin

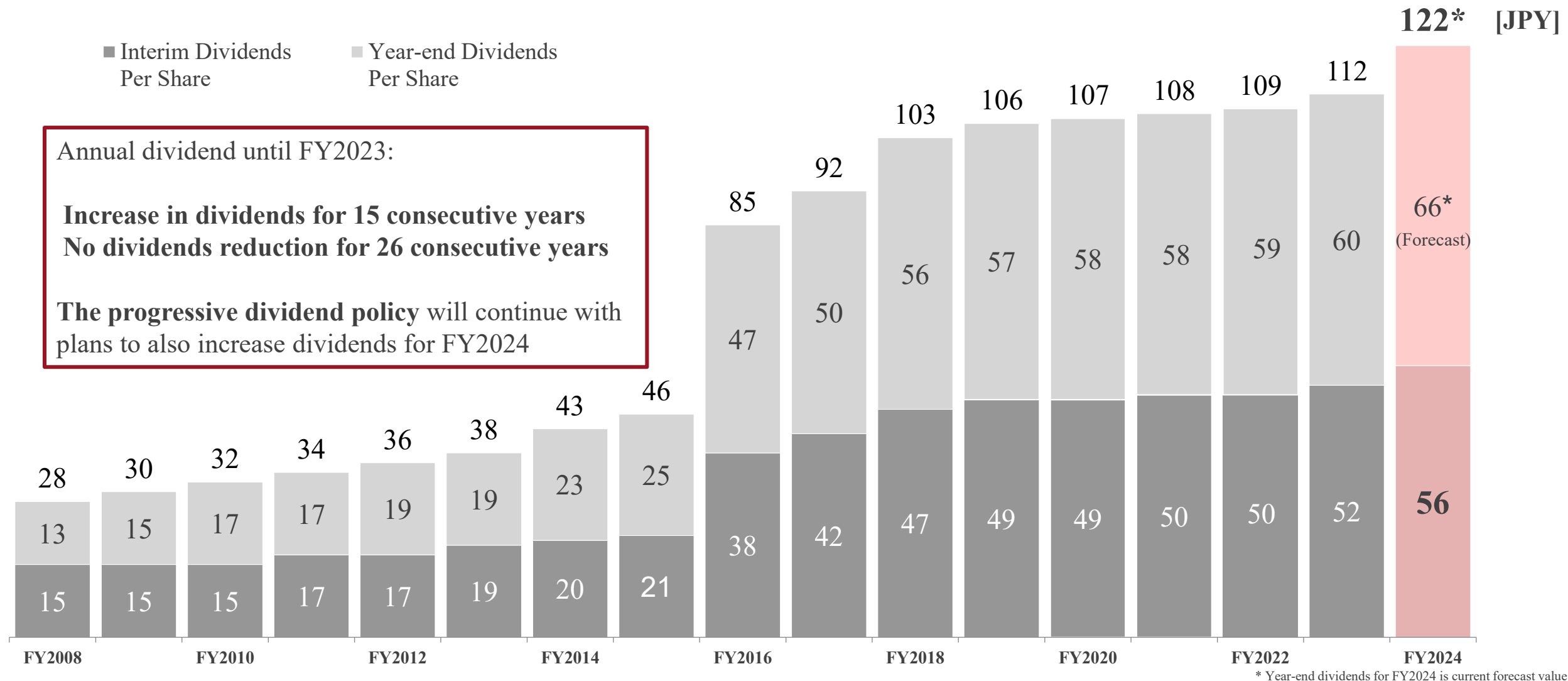
3. Capital Policy and Cash Allocation (FY23–26)



*A portion of treasury shares will also be utilized for executive and employee compensation

Over the next two years (FY25–26), we plan to expand both shareholder returns and growth investments

4. Capital Policy and Dividends Per Share



The dividend plan for FY2024 has been revised to increase by JPY 10 from the previous fiscal year's actual dividend, reaching JPY 122 (Previous Forecast at 116 JPY)

[JPY billion]

	FY2023 Q1-Q3 Results		FY2024 Q1-Q3 Results		
	Net Sales	Overseas Sales Ratio	Net Sales	YoY	Overseas Sales Ratio
Chemical Products	68.49	70.8%	73.76	+7.7%	71.4%
Laminates & Building Materials	14.86	19.0%	14.84	-0.1%	18.2%
Total	83.36	47.7%	88.61	+6.3%	48.0%

【 Appendix 】 Sales Breakdown for Chemical Products



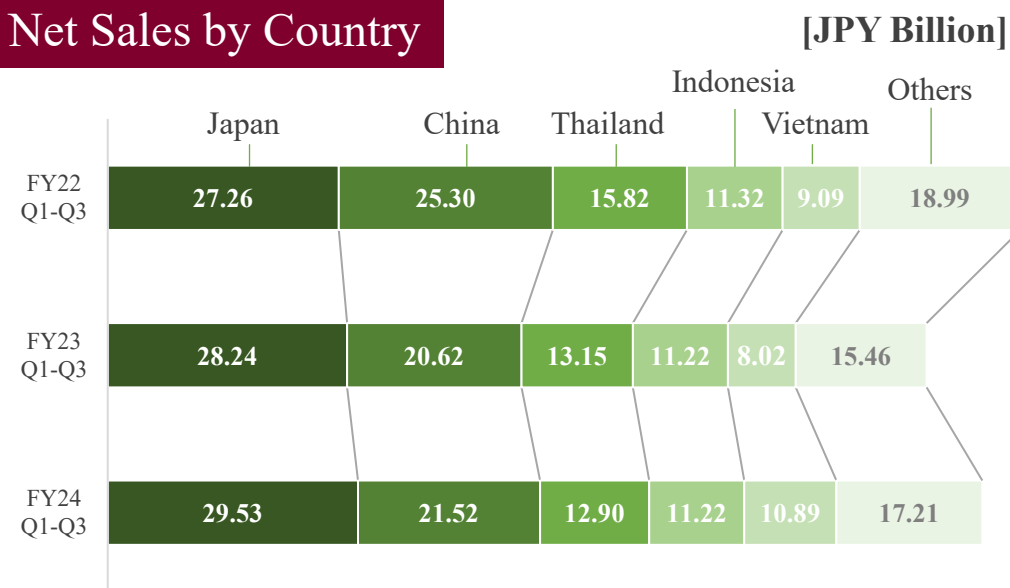
[JPY billion]

	FY2023		FY2024			
	Q1-Q3 Results	Full Year Results	Q1-Q3 Results	YoY	Full Year Forecast	vs Fcst.
Adhesives	68.07	91.94	71.11	+4.5%	97.00	73.3%
[Of which, AAP* Group]	[52.80]	[71.63]	[55.33]	[+4.8%]	[75.80]	[73.0%]
Construction Resins	7.77	10.31	8.32	+7.0%	11.00	75.6%
Specialty & Performance Materials	11.64	15.86	13.40	+15.1%	17.60	76.2%
Other	9.24	12.17	10.46	+13.1%	12.60	83.0%
Total	96.74	130.30	103.30	+6.8%	138.20	74.7%

* AAP: AICA Asia Pacific

【 Appendix 】 Results for Chemical Products

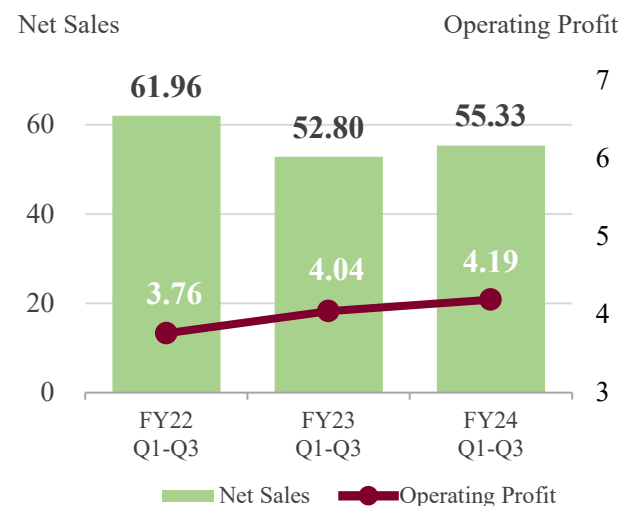
Net Sales by Country



Overseas Group

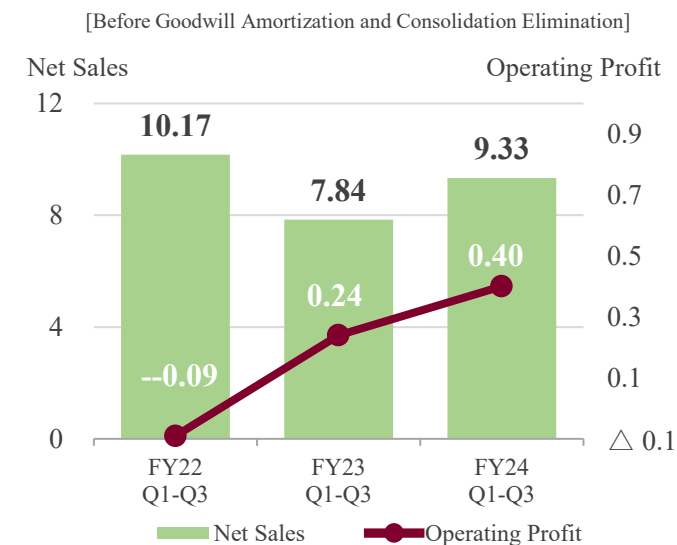
AAP* Group

*AAP: AICA Asia Pacific



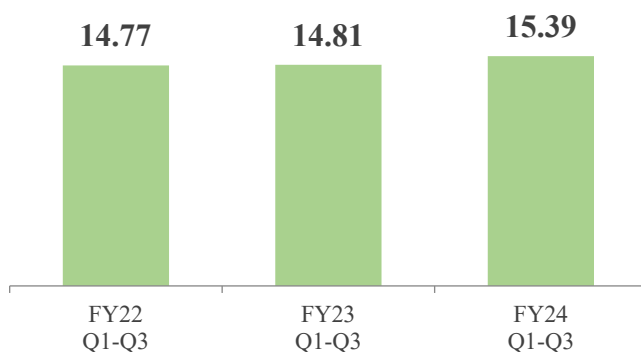
EMC* Group

*EMC: Evermore Chemical Industry

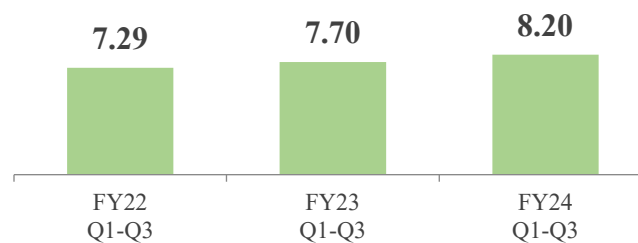


Japanese Sales Breakdown

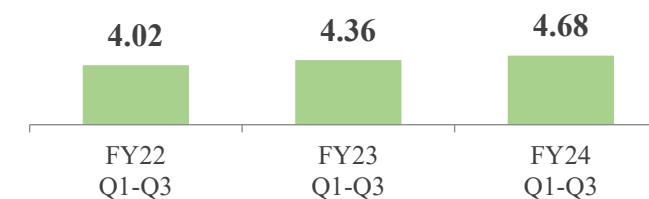
Adhesives



Construction Resins



Specialty & Performance Materials



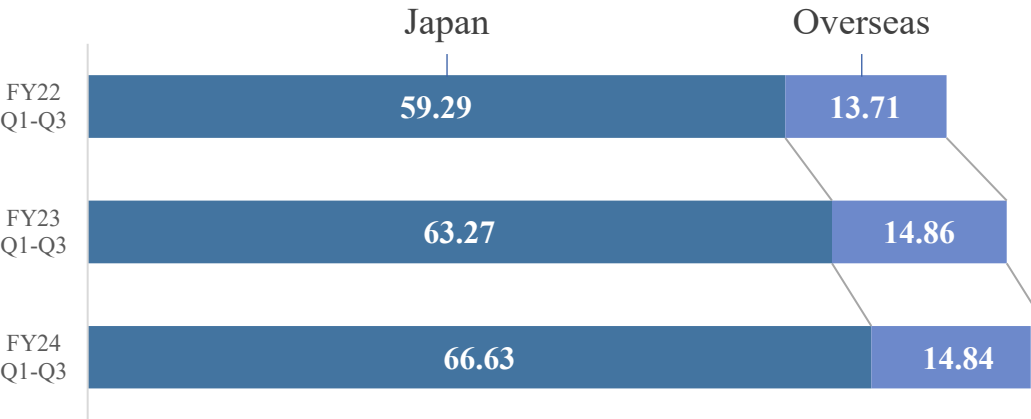
【 Appendix 】 Sales Breakdown for Laminates & Building Materials



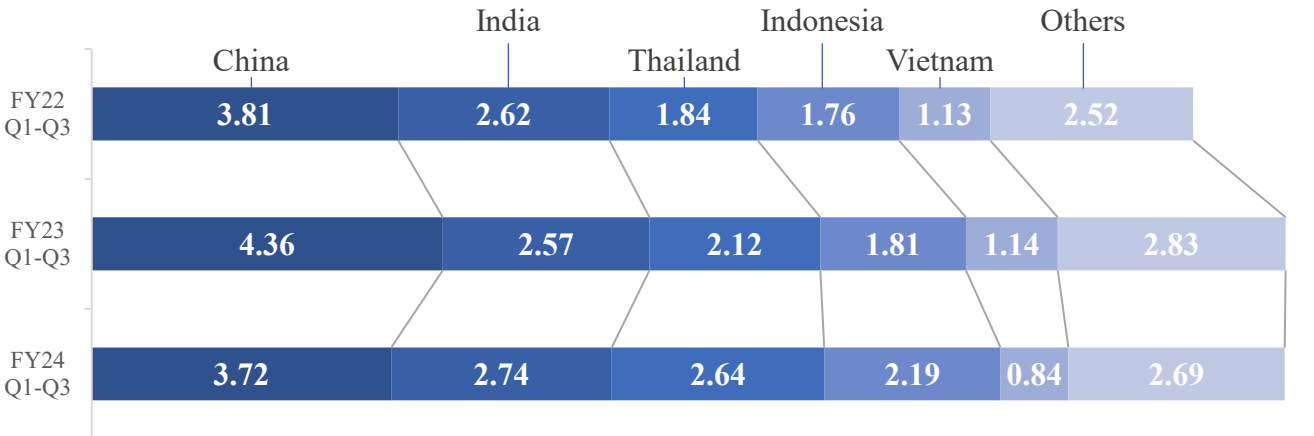
[JPY billion]

	FY2023		FY2024			
	Q1-Q3 Results	Full Year Results	Q1-Q3 Results	YoY	Full Year Forecast	vs Fcst.
High Pressure Laminates [HPL]	24.79	34.32	25.75	+3.9%	37.00	69.6%
Decorative Polyester Boards, Decorative Films	9.01	12.41	9.13	+1.4%	12.70	72.0%
Melamine Fire Retardant Decorative Panels "CERARL"	17.33	23.25	17.68	+2.0%	24.30	72.8%
Fire Retardant / Noncombustible Decorative Panels	5.54	7.52	5.68	+2.4%	7.70	73.8%
Building and Housing Materials	21.44	28.80	23.22	+8.3%	30.10	77.2%
Total	78.13	106.32	81.48	+4.3%	111.80	72.9%

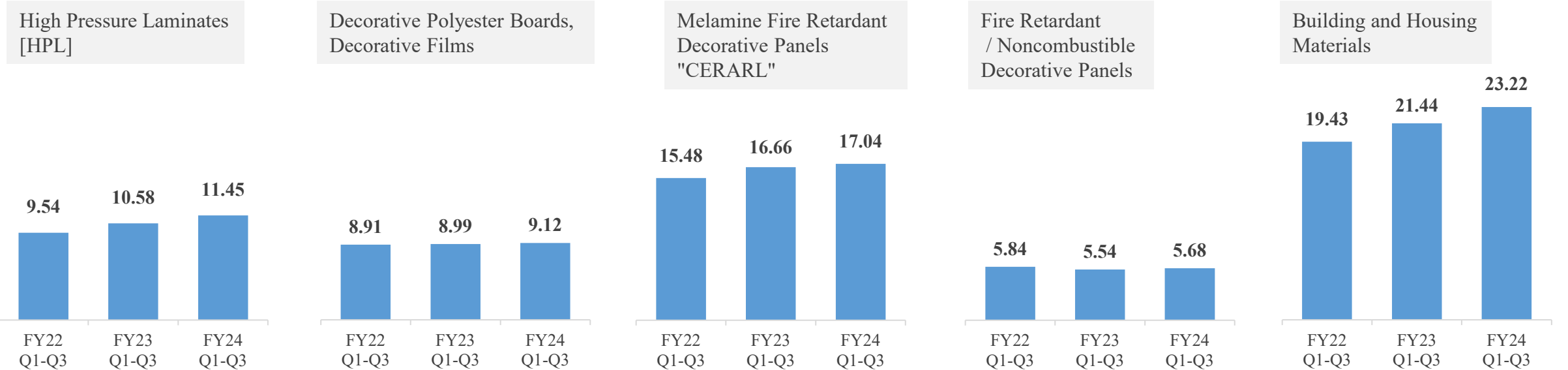
Net Sales by Country



Overseas Sales by Country



Japanese Sales Breakdown



Exchange Rate		Japan Naphtha Prices	
FY23 Q1-Q3	1USD = JPY138.86	FY23 Q1-Q3	JPY 65,800/kl
FY24 Q1-Q3	1USD = JPY150.61	FY24 Q1-Q3	JPY 76,100/kl

Japanese Construction Market (YoY)		
	Residential	Non-Residential
Newly built	-4.4 %	-4.4 %
*Time lag with AICA products demand period has been adjusted	(Number of constructions)	(Total area of constructions)
Renovation/Renewal	-1.6 %	+ 5.7 %
January to September 2024	(Orders received)	(Orders received)



“FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

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