Aica Kogyo Co., Ltd.

Support Data for the Summary of Consolidated Financial Results for the Six Months Ended September 30, 2026

VALUE CREATION 3000 & 300

November 13, 2026
Stock code: 4206

＊ “FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

1. Consolidated Financial Results

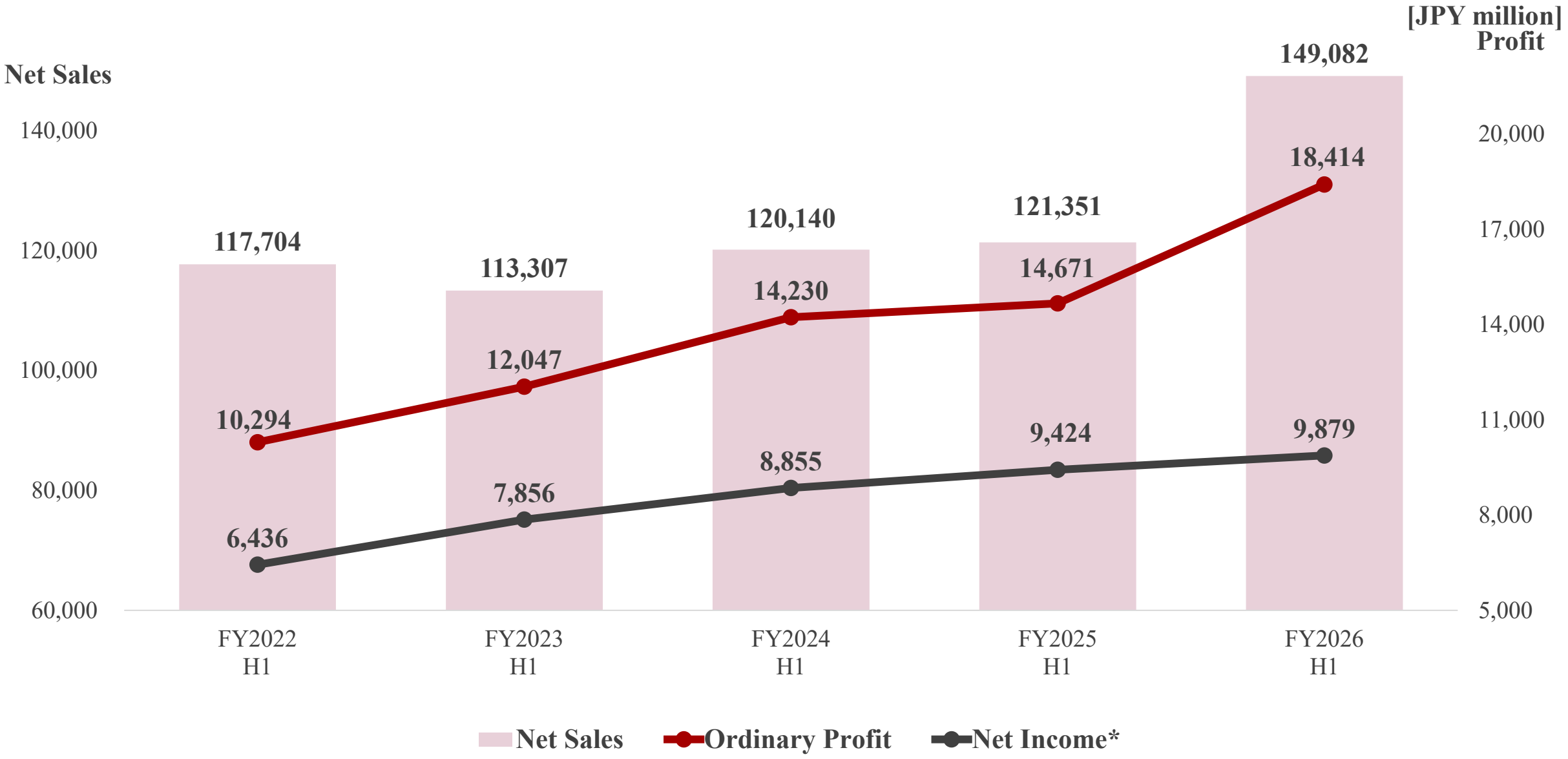
- Net Sales, Operating Profit, Ordinary Profit, Net Income*1 : **Reached a record high and raised earnings forecasts**
- Operating Profit, Ordinary Profit, Net Income*1 : **Increased *6* consecutive fiscal year**
- **Growth in the Chemical Products segment, both in Japan and overseas,** drove the increase in net sales and profit. **The consolidation of Stylam*2 from Q1** also contributed.

		FY2025 H1		FY2026 H1				
		Results	Profit margin	Forecast	Results	Profit margin	YoY	vs Fcst
Net Sales	[JPY million]	121,351	–	145,000	149,082	–	+22.9%	102.8%
Operating Profit	[JPY million]	13,348	11.0%	17,500	18,298	12.3%	+37.1%	104.6%
Ordinary Profit	[JPY million]	14,671	12.1%	17,700	18,414	12.4%	+25.5%	104.0%
Net Income *1	[JPY million]	9,424	7.8%	9,700	9,879	6.6%	+4.8%	101.9%
Earnings per share	[JPY]	151.29	–	153.30	154.96	–	+2.4%	101.1%

*1Profit attributable to owners of parent *2 Stylam: Stylam Industries Limited

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2. Historical Consolidated Results for the Six Months Ended September 30



*Profit attributable to owners of parent

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3. Results by Segment

[JPY million]	Net Sales					Operating Profit					
	FY2025 H1 Results	FY2026 H1 Results	YoY	FY2026 H1 Forecast	vs Fcst.	FY2025 H1 Results	FY2026 H1 Results	YoY	FY2026 H1 Forecast	vs Fcst.	
Chemical Products	66,973	80,422	+20.1%	76,300	105.4%	4,368	7,407	+69.6%	6,800	108.9%	Amount
						6.5%	9.2%	–	8.9%	–	Profit Margin
Laminates & Building Materials	54,378	68,660	+26.3%	68,700	99.9%	11,231	13,482	+20.0%	13,200	102.1%	Amount
						20.7%	19.6%	–	19.2%	–	Profit Margin
					[Adjustments]	-2,252	-2,591	–	-2,500	–	Amount
Total	121,351	149,082	+22.9%	145,000	102.8%	13,348	18,298	+37.1%	17,500	104.6%	Amount
						11.0%	12.3%	–	12.1%	–	Profit Margin

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4. Overseas Sales

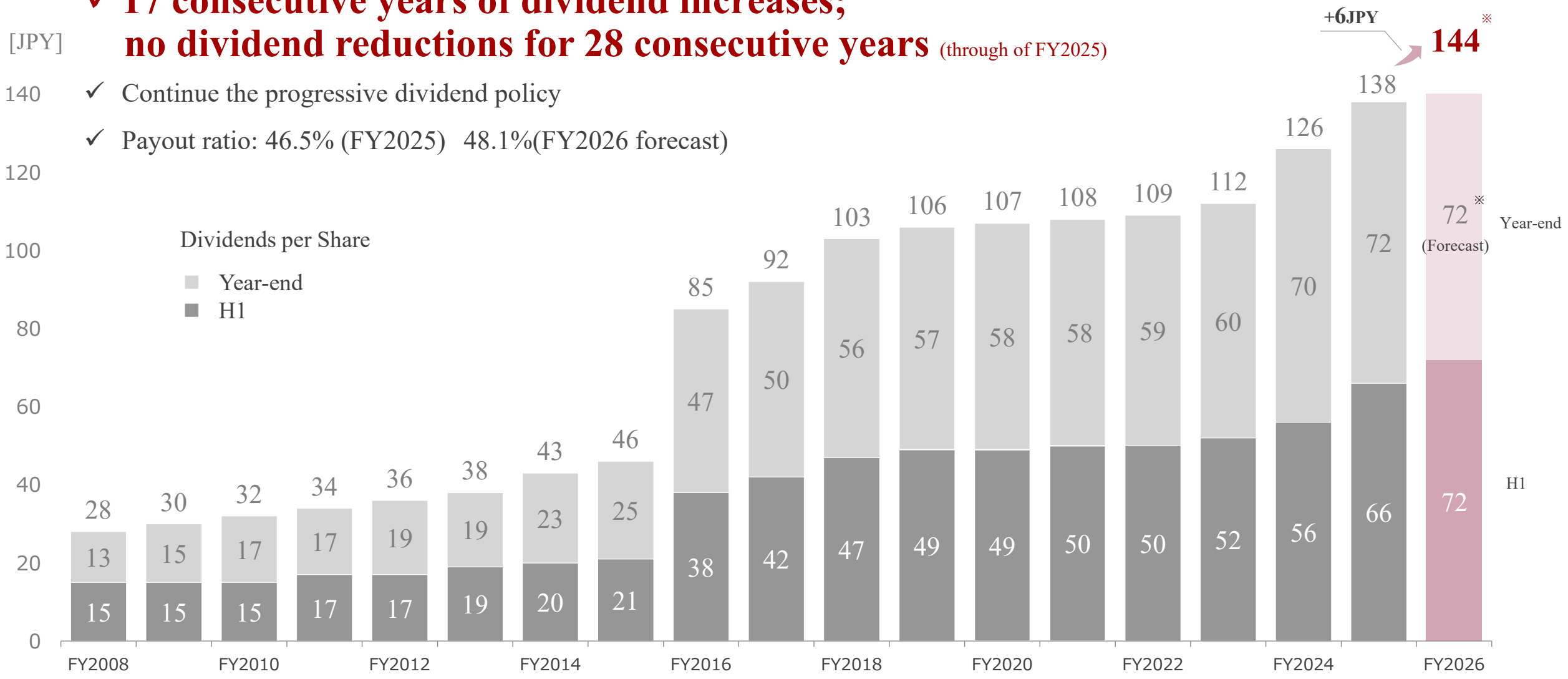
[JPY billion]	FY2025 H1		FY2026 H1		
	Net Sales	Overseas Sales Ratio	Net Sales	YoY	Overseas Sales Ratio
Chemical Products	47.44	70.8%	56.79	+19.7%	70.6%
Laminates & Building Materials	8.64	15.9%	20.95	+142.4%	30.5%
Total	56.09	46.2%	77.75	+38.6%	52.2%

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5. Dividends Per Share

✓ 17 consecutive years of dividend increases; no dividend reductions for 28 consecutive years (through of FY2025)

- ✓ Continue the progressive dividend policy
- ✓ Payout ratio: 46.5% (FY2025) 48.1%(FY2026 forecast)



* The year-end dividends for FY2026 are forecast values as of now.

【Appendix】Sales Breakdown for Chemical Products

[JPY billion]	FY2025		FY2026			
	H1 Results	Full Year Results	H1 Forecast	H1 Results	YoY	vs Fcst.
Adhesives	46.03	94.29	53.30	56.93	+23.7%	106.8%
[Of which, AAP* Group]	[35.28]	[72.15]	[40.80]	[43.43]	[+23.1%]	[106.5%]
Construction Resins	5.43	10.98	6.25	6.01	+10.6%	96.2%
Specialty & Performance Materials	8.25	16.71	9.00	9.25	+12.1%	102.9%
Other	7.24	14.26	7.75	8.21	+13.4%	106.0%
Total	66.97	136.26	76.30	80.42	+20.1%	105.4%

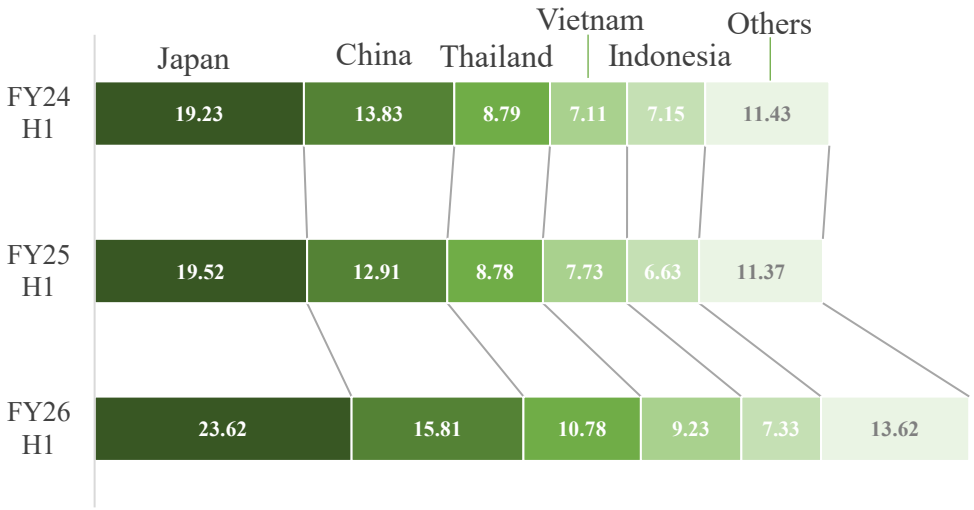
* AAP: AICA Asia Pacific

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【 Appendix 】Results for Chemical Products

■ Net Sales by Country

[JPY Billion]

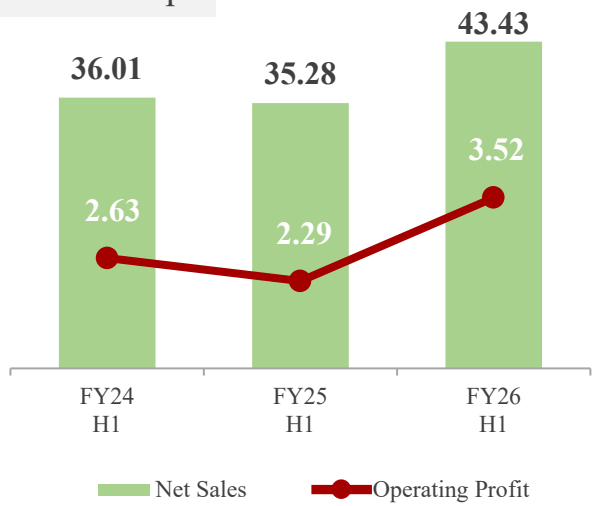


■ Overseas Group

[JPY Billion]

AAP* Group

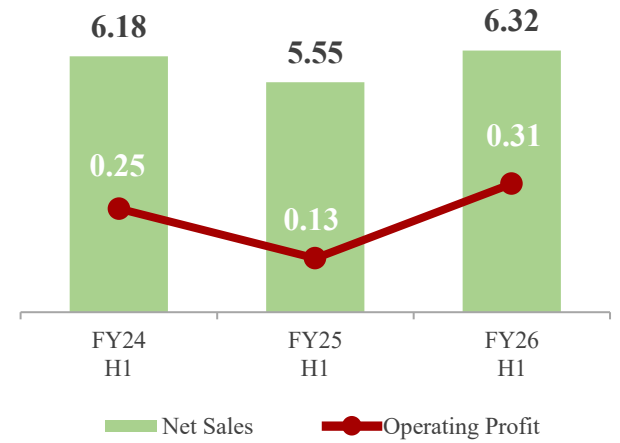
*AAP: AICA Asia Pacific



EMC* Group

* EMC: EVERMORE CHEMICAL INDUSTRY

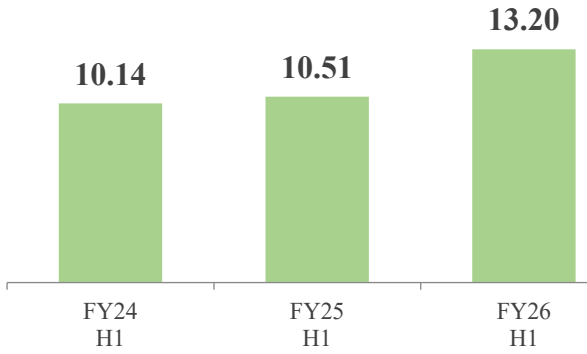
Operating profit before elimination of consolidated transactions



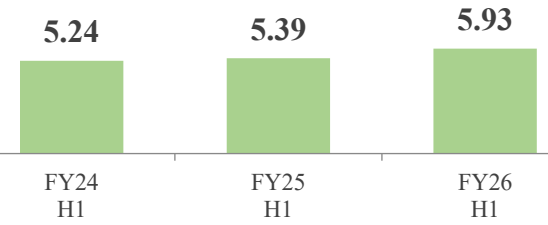
■ Japanese Sales Breakdown

[JPY Billion]

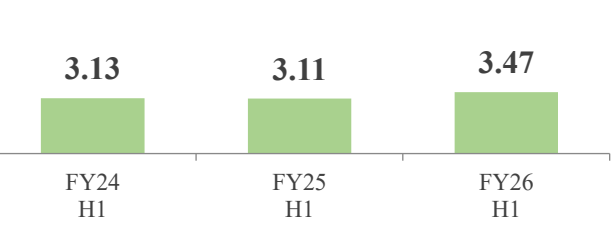
Adhesives



Construction Resins



Specialty & Performance Materials



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【Appendix】Sales Breakdown for Laminates & Building Materials

[JPY billion]	FY2025		FY2026			
	H1 Results	Full Year Results	H1 Forecast	H1 Results	YoY	vs Fcst.
High Pressure Laminates [HPL]	16.25	35.21	28.50	28.77	+77.0%	101.0%
Decorative Plywood Boards, Architectural Films	5.70	12.03	5.95	5.82	+2.1%	98.0%
Melamine Fire Retardant Decorative Panels "CERARL"	12.19	25.79	13.00	12.97	+6.5%	99.8%
Fire Retardant / Noncombustible Decorative Panels	3.75	7.90	4.05	4.06	+8.3%	100.4%
Building and Housing Materials	16.46	34.54	17.20	17.00	+3.3%	98.9%
Total	54.37	115.50	68.70	68.66	+26.3%	99.9%

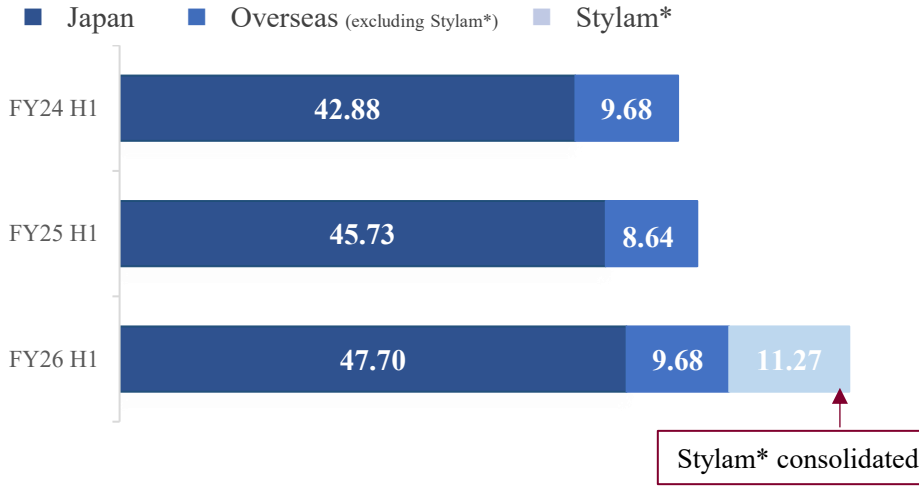
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【 Appendix 】Results for Laminates & Building Materials

■ Net Sales by Country

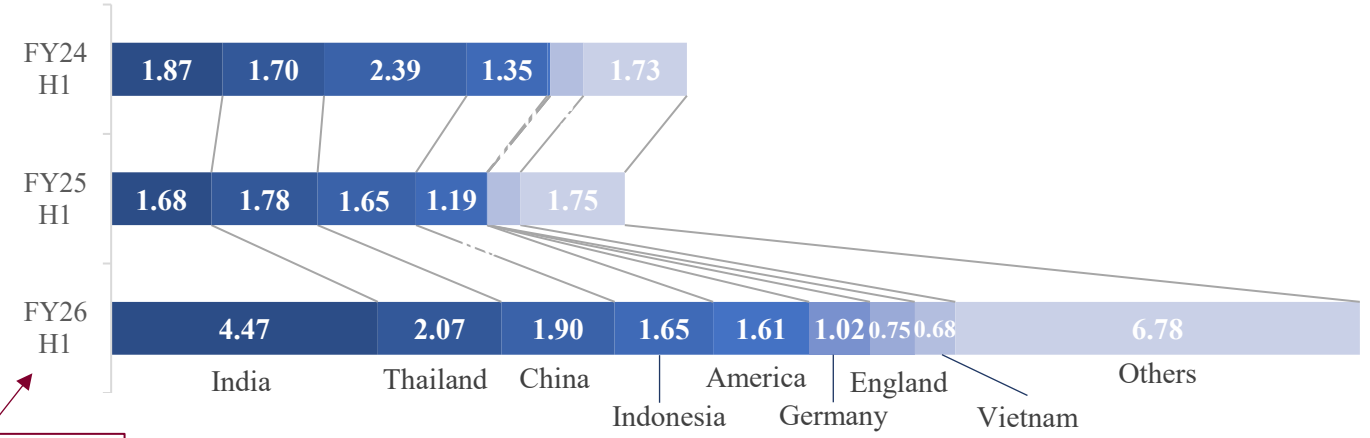
[JPY Billion]

Net Sales in Japan and Overseas



Stylam* consolidated from FY2026 Q1

Overseas Sales by Country

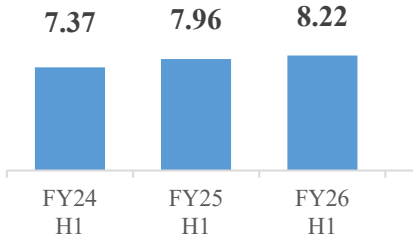


* Stylam: Stylam Industries Limited

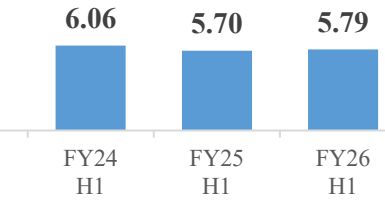
■ Japanese Sales Breakdown

[JPY Billion]

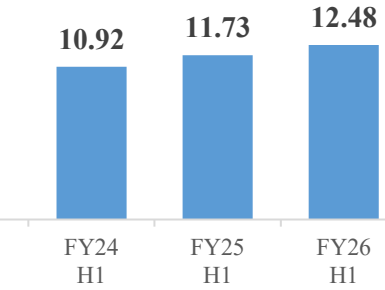
High Pressure Laminates [HPL]



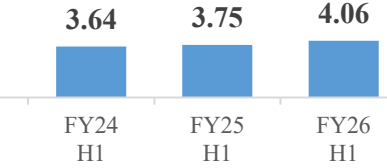
Decorative Plywood Boards, Architectural Films



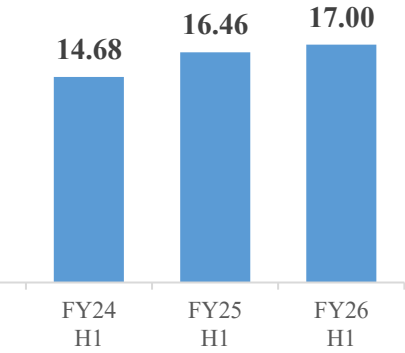
Melamine Fire Retardant Decorative Panels "CERARL"



Fire Retardant / Noncombustible Decorative Panels



Building and Housing Materials



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【 Appendix 】Business Outlook Results

Exchange Rate

FY2025 H1	1USD＝JPY149.0
FY2026 H1	**1USD＝158.2JPY**

Japan Naphtha Prices

FY2025 H1	JPY69,900/kl
FY2026 H1	**JPY108,400/kl**

Japanese Construction Market (YoY)

*Time lag with AICA products demand period has been adjusted

	Residential	Non-Residential
Newly built July 2025 to June 2026	**+1.5 %** (Number of constructions)	**-11.5 %** (Total area of constructions)
Renovation/Renewal January to June 2026	**+7.6 %** (Orders received)	**＋21.2 %** (Orders received)

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VALUE CREATION
3000&300

"FY" in this material indicates the fiscal year ending March 31 of the succeeding year.
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