

Financial Fact Book

(FY)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Management Results (million yen)											
Net sales	101,353	141,096	143,843	150,061	151,633	163,726	191,363	191,501	174,628	214,514	242,055
[Net sales by segment] ^{*1}											
Chemicals	33,594	69,316	75,081	77,269	74,881	82,911	109,062	103,945	90,446	122,323	141,312
Laminates & Building Materials	62,539	67,016	68,762	72,791	76,752	80,815	82,300	87,555	84,182	92,191	100,743
Electronics	5,219	4,762	—	—	—	—	—	—	—	—	—
Operating profit	12,069	14,527	15,181	16,184	18,099	19,092	20,834	20,850	17,991	20,348	20,557
Ordinary profit	12,640	14,748	15,885	16,352	18,374	19,600	21,249	21,333	18,438	21,840	22,088
Profit attributable to owners of parent	7,633	8,221	10,137	9,962	11,064	11,996	13,316	12,732	10,759	13,117	10,059
[Profit by segment] ^{*1*2}											
Chemicals	2,471	4,258	4,673	5,417	6,223	6,537	7,444	8,123	7,109	7,376	7,494
Laminates & Building Materials	11,320	12,160	12,602	12,838	14,488	15,623	16,169	15,874	13,751	16,379	16,740
Electronics	475	430	—	—	—	—	—	—	—	—	—
Capital investment	2,828	3,829	2,960	2,934	3,876	4,522	7,896	8,487	6,113	7,110	8,697
Depreciation	2,216	2,998	3,100	3,491	3,458	3,569	4,173	4,632	5,683	6,411	6,794
R&D expenditure	2,012	2,146	2,356	2,597	2,672	2,856	3,208	3,454	3,327	3,453	3,997
Total assets	119,301	131,812	147,017	153,434	164,634	189,626	191,025	206,439	207,363	240,388	250,049
Net assets	85,006	94,389	107,226	112,501	119,685	132,616	136,116	146,221	150,505	162,734	158,074
Interest-bearing debt	1,342	2,746	3,376	1,898	2,041	5,152	5,298	7,194	7,671	17,059	31,659
Cash and cash equivalents: at end of period	18,981	23,772	35,220	37,449	47,622	48,896	45,379	40,644	41,185	44,997	47,943
Cash flow from operating activities	9,479	11,228	13,080	14,612	18,331	16,436	13,275	18,240	19,713	11,685	19,852
Cash flow from investing activities	(18,312)	(4,851)	(143)	(7,025)	(3,269)	(7,950)	(8,147)	(16,798)	(9,756)	(8,342)	(9,061)
Cash flow from financing activities	(2,363)	(1,950)	(1,912)	(4,849)	(4,587)	(7,406)	(7,557)	(6,210)	(9,179)	(1,114)	(9,355)
Free cash flow	(8,833)	6,377	12,936	7,586	15,062	8,485	5,127	1,442	9,957	3,342	10,790
Per Share Data											
Earnings per share (yen)	117.95	126.77	155.99	152.62	169.48	183.76	203.95	195.01	164.79	200.90	157.27
Net assets per share (yen)	1,263.11	1,405.27	1,581.17	1,654.14	1,759.91	1,880.13	1,936.87	1,994.03	2,064.24	2,223.98	2,270.08
Dividend per share (yen)	36.00	38.00	43.00	46.00	85.00	92.00	103.00	106.00	107.00	108.00	109.00
Payout ratio (%)	30.8	30.2	27.6	30.1	50.2	50.1	50.5	54.4	64.9	53.8	69.3
Financial Indicators											
Overseas sales ratio (%)	7.2	29.2	33.3	33.2	30.8	33.4	42.0	40.7	42.7	49.2	51.2
Operating profit margin (%)	11.9	10.3	10.6	10.8	11.9	11.7	10.9	10.9	10.3	9.5	8.5
Return on equity (ROE) (%)	9.7	9.5	10.4	9.4	9.9	10.1	10.7	9.9	8.1	9.4	6.9
Return on assets (ROA) (%)	6.9	6.5	7.3	6.6	7.0	6.8	7.0	6.4	5.2	5.9	4.1
Net debt-to-equity ratio (times)	0.016	0.030	0.033	0.018	0.018	0.042	0.042	0.055	0.057	0.124	0.218
Equity ratio (%)	68.6	69.2	70.2	70.4	69.8	64.7	66.2	63.1	65.0	60.4	58.1
Other Indicators											
Domestic naphtha price (yen)	55,100	65,300	69,700	46,000	32,800	40,500	51,000	42,000	33,000	50,000	76,250
Exchange rate (JPY/USD) ^{*3}	79.93	97.11	106.37	120.99	110.29	112.38	110.56	109.37	106.67	109.84	130.77
Number of new housing starts (x10,000 units)	89.3	98.7	88.0	92.0	97.4	94.6	95.2	88.3	81.2	86.5	86.0
Area of non-residential building starts (thousand m ²)	52,031	56,438	52,612	49,988	51,334	53,313	51,016	47,979	44,856	48,055	46,899

*1 With the sale of the Electronics Business in FY2014, some sections of the Electronics Business was transferred to the Chemicals Segment from FY2014.