



Aica Kogyo Co., Ltd.

Support Data for the Summary
of Consolidated Financial Results
for the Six Months Ended September 30, 2023



VALUE CREATION
3000 & 300

October 30, 2023
Stock code: 4206



1. Consolidated Financial Results

	FY2022 Q1-Q2		FY2023 Q1-Q2				
	Results	Profit margin	Forecast	Results	Profit Margin	YoY	vs Fcst.
Net Sales	117,704	—	119,000	113,307	—	▲3.7%	95.2%
Operating Profit	9,437	8.0%	10,000	11,406	10.1%	+20.9%	114.1%
Ordinary Profit	10,294	8.7%	10,300	12,047	10.6%	+17.0%	117.0%
Net Income*	6,436	5.5%	6,200	7,390	6.5%	+14.8%	119.2%
[Unit per share: JPY]							
Earnings per share	100.62	—	96.93	115.53	—	+14.8%	119.2%

Decrease in sales and increase in profit

Operating Profit, Ordinary Profit, Net Income* : Reached a record high

*Profit attributable to owners of parent

2. Results by Segment

[JPY million]

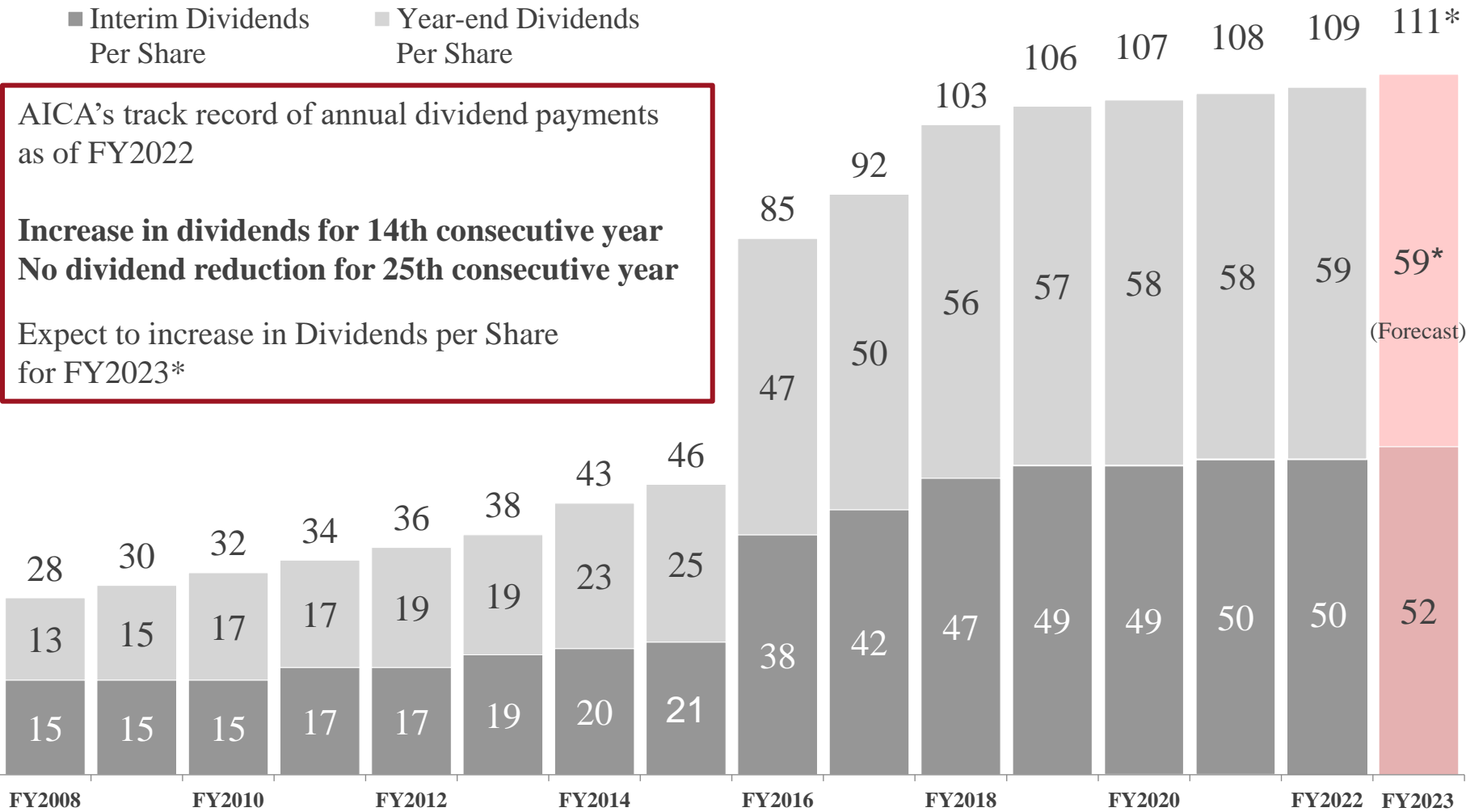
	Net Sales					Operating Profit					
	FY2022 Q1-Q2 Results	FY2023 Q1-Q2 Results	YoY	FY2023 Q1-Q2 Forecast	vs Fcst.	FY2022 Q1-Q2 Results	FY2023 Q1-Q2 Results	YoY	FY2023 Q1-Q2 Forecast	vs Fcst.	
Chemical Products	71,654	63,697	▲11.1%	72,000	88.5%	3,783	4,225	+11.7%	3,800	111.2%	Amount
						5.3%	6.6%	—	5.3%	—	Profit Margin
Laminates & Building Materials	46,050	49,610	+7.7%	47,000	105.6%	7,459	9,090	+21.9%	8,100	112.2%	Amount
						16.2%	18.3%	—	17.2%	—	Profit Margin
(Adjustments)						▲1,804	▲1,909	+5.8%	▲1,900	—	Amount
Total	117,704	113,307	▲3.7%	119,000	95.2%	9,437	11,406	+20.9%	10,000	114.1%	Amount
						8.0%	10.1%	—	8.4%	—	Profit Margin

3. Dividends Per Share

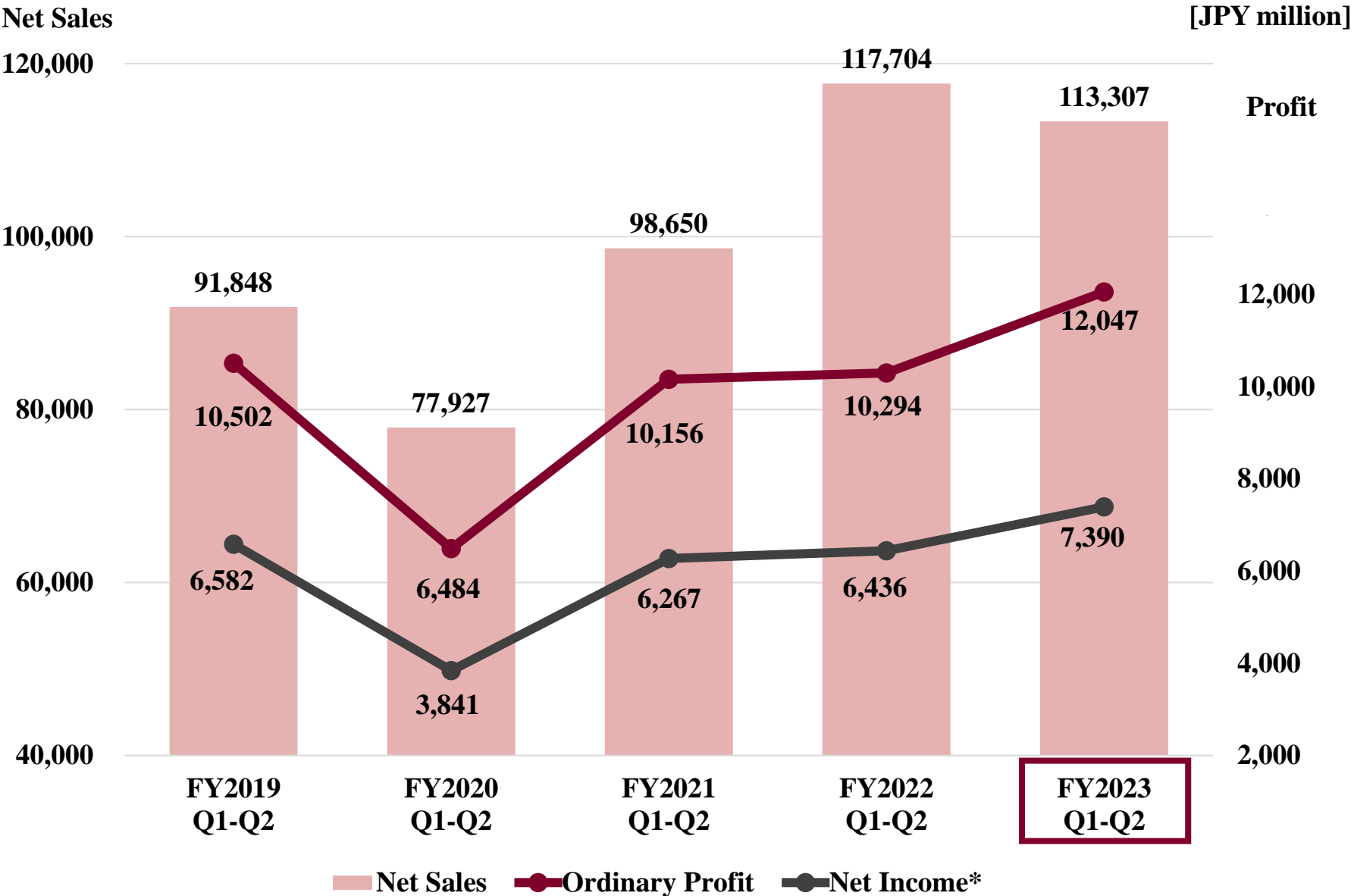


Basic policy is to continue progressive dividend

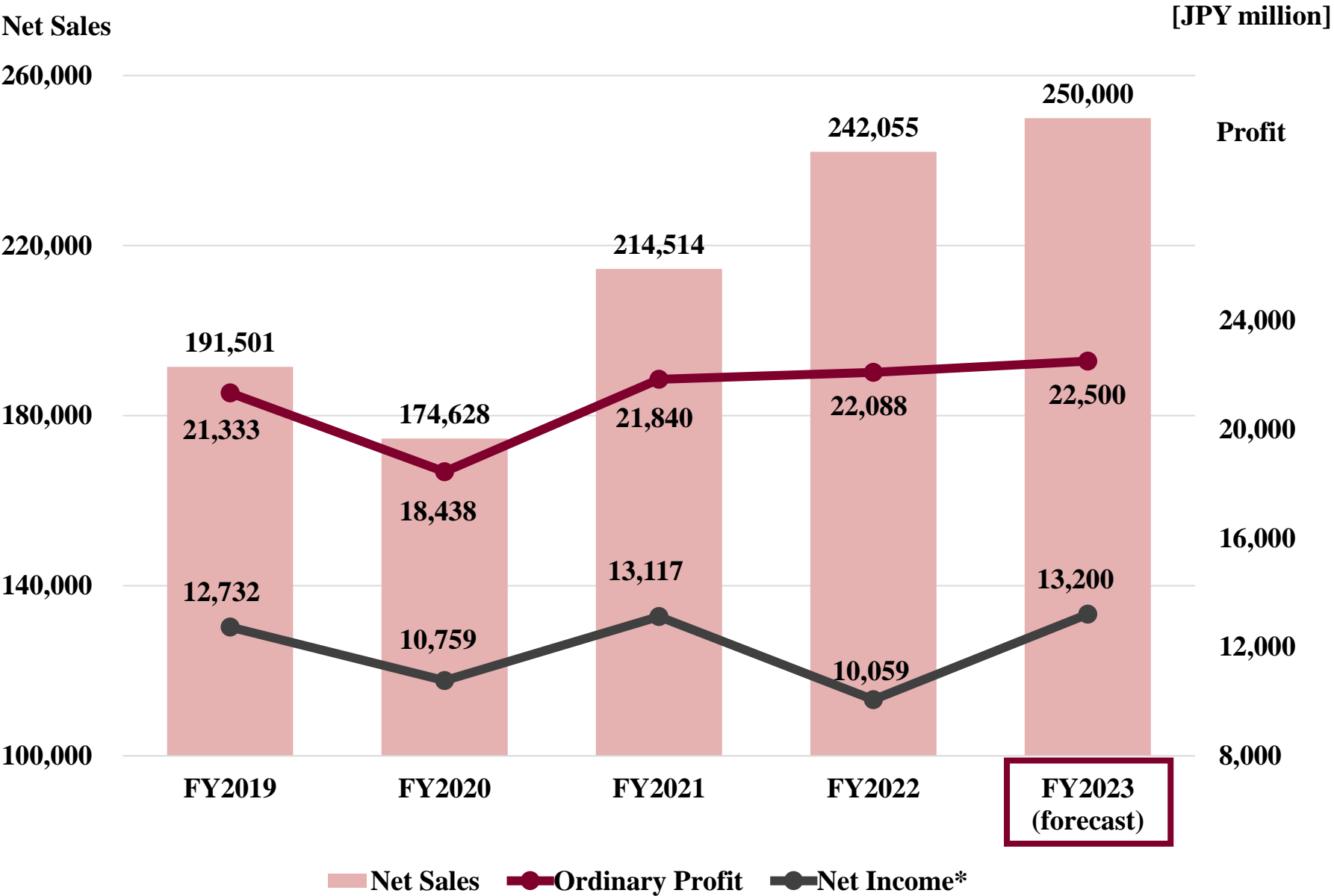
[JPY]



FY2023 dividends are current forecast values



*Profit attributable to owners of parent



*Profit attributable to owners of parent

	FY2022		FY2023			
	Q1-Q2 Results	Full Year	Q1-Q2 Forecast	Q1-Q2 Results	YoY	vs Fcst.
Adhesives*¹	51.11	101.50	51.35	45.11	▲11.7%	87.9%
(Of which, AAP*²)	(41.22)	(81.07)	(41.40)	(35.05)	▲15.0%	84.7%
Construction Resins*¹	4.74	9.81	4.80	4.99	+5.3%	104.0%
Specialty & Performance Materials*¹	9.49	17.70	9.50	7.47	▲21.2%	78.7%
Other Products*¹	6.30	12.28	6.35	6.11	▲3.1%	96.3%
Total	71.65	141.31	72.00	63.69	▲11.1%	88.5%

*1. Changes in product group classification: Hot melts and acrylic compounds, which had been classified in the Specialty & Performance Materials / Other product groups, are now classified into the Adhesives category from this fiscal year onward.
Sales of KUNSHAN AICA KOGYO CO., LTD. and Shenyang AICA-HOPE Kogyo Co., Ltd., which had been classified directly under the Adhesives, Construction Resins, and Specialty & Performance Materials product groups, are now classified as AAP sales from this fiscal year onward.

*2. AAP: AICA Asia Pacific Group

【 Appendix 】 Sales Breakdown for Laminates & Building Materials



[JPY billion]

	FY2022		FY2023			
	Q1-Q2 Results	Full Year	Q1-Q2 Forecast	Q1-Q2 Results	YoY	vs Fcst.
High Pressure Laminates (HPL)	14.10	32.20	14.80	15.91	+12.8%	107.5%
Decorative Polyester Boards, Decorative Films	5.83	12.50	5.85	5.84	+0.2%	99.9%
Melamine Fire Retardant Decorative Panels "CERARL"	10.14	21.74	10.20	10.81	+6.6%	106.0%
Noncombustible Decorative Panels	3.85	7.80	3.86	3.46	▲10.0%	89.9%
Building and Housing Materials*	12.10	26.48	12.29	13.56	+12.0%	110.4%
Total	46.05	100.74	47.00	49.61	+7.7%	105.6%

*Changes in product group classification: The former Countertops, Postforming Products and Fittings, Interior Housing Materials product groups are now integrated into the Building and Housing Materials category from this fiscal year onward.

【 Appendix 】 Overseas Sales by Segment

[JPY billion]

	FY2022 Q1-Q2 Results		FY2023 Q1-Q2 Results		
	Overseas Net Sales	Overseas Sales Ratio	Overseas Net Sales	YoY	Overseas Sales Ratio
Chemical Products	53.79	75.1%	45.29	▲15.8%	71.1%
Laminates & Building Materials	8.35	18.1%	9.47	+13.4%	19.1%
Total	62.14	52.8%	54.77	▲11.9%	48.3%



“FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

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