



Aica Kogyo Co., Ltd.

Support Data for the Summary
of Consolidated Financial Results
for the Six Months Ended September 30, 2024



VALUE CREATION
3000 & 300



October 30, 2024
Stock code: 4206

1. Consolidated Financial Results



[JPY million]

	FY2023 Q1-Q2		FY2024 Q1-Q2				
	Results	Profit margin	Forecast*2	Results	Profit Margin	YoY	vs Fcst.
Net Sales	113,307	—	120,000	120,140	—	+6.0%	100.1%
Operating Profit	11,406	10.1%	12,700	13,147	10.9%	+15.3%	103.5%
Ordinary Profit	12,047	10.6%	13,300	14,230	11.8%	+18.1%	107.0%
Net Income*1	7,856	6.9%	8,000	8,855	7.4%	+12.7%	110.7%

[Unit per share: JPY]

Earnings per share	122.82	—	125.06	138.44	—	+12.7%	110.7%
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Increase in sales and profit

Operating Profit, Ordinary Profit , Net Income*1 : Increased 4 consecutive accounting year

Net Sales, Operating Profit, Ordinary Profit, Net Income*1 : Reached a record high

*1. Profit attributable to owners of parent

*2. Forecast of consolidated financial results revised July 30, 2024

[Upward revision of profit forecast]

2. Results by Segment

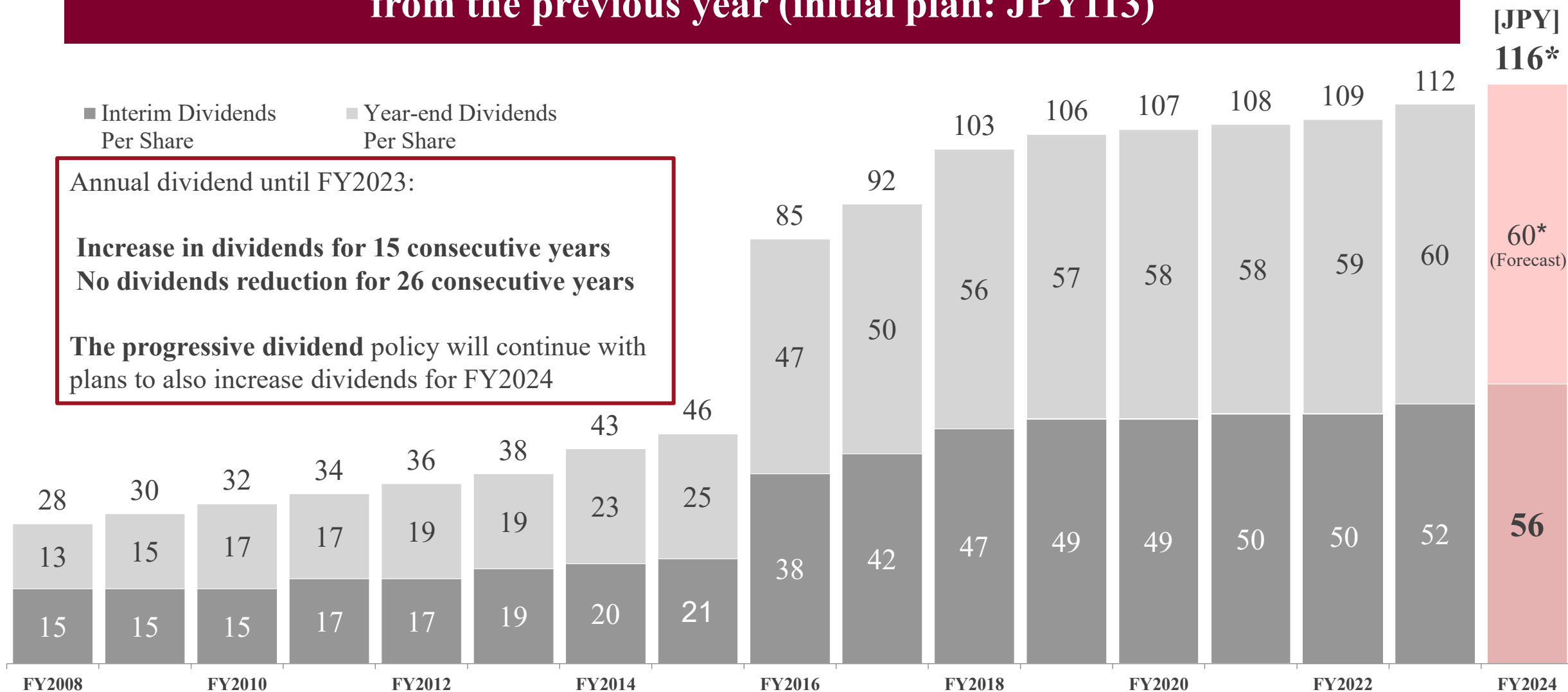
[JPY million]

	Net Sales					Operating Profit					
	FY2023 Q1-Q2 Results	FY2024 Q1-Q2 Results	YoY	FY2024 Q1-Q2 Forecast	vs Fcst.	FY2023 Q1-Q2 Results	FY2024 Q1-Q2 Results	YoY	FY2024 Q1-Q2 Forecast*	vs Fcst.	
Chemical Products	63,697	67,571	6.1%	66,300	101.9%	4,225	4,619	+9.3%	4,780	96.6%	Amount
						6.6%	6.8%	—	7.2%	—	Profit Margin
Laminates & Building Materials	49,610	52,569	6.0%	53,700	97.9%	9,090	10,518	+15.7%	10,115	104.0%	Amount
						18.3%	20.0%	—	18.8%	—	Profit Margin
[Adjustments]						-1,909	-1,990	—	-2,195	—	Amount
Total	113,307	120,140	6.0%	120,000	100.1%	11,406	13,147	+15.3%	12,700	103.5%	Amount
						10.1%	10.9%	—	10.6%	—	Profit Margin

* Forecast of consolidated financial results revised July 30, 2024 [Upward revision of profit forecast]

3. Dividends Per Share

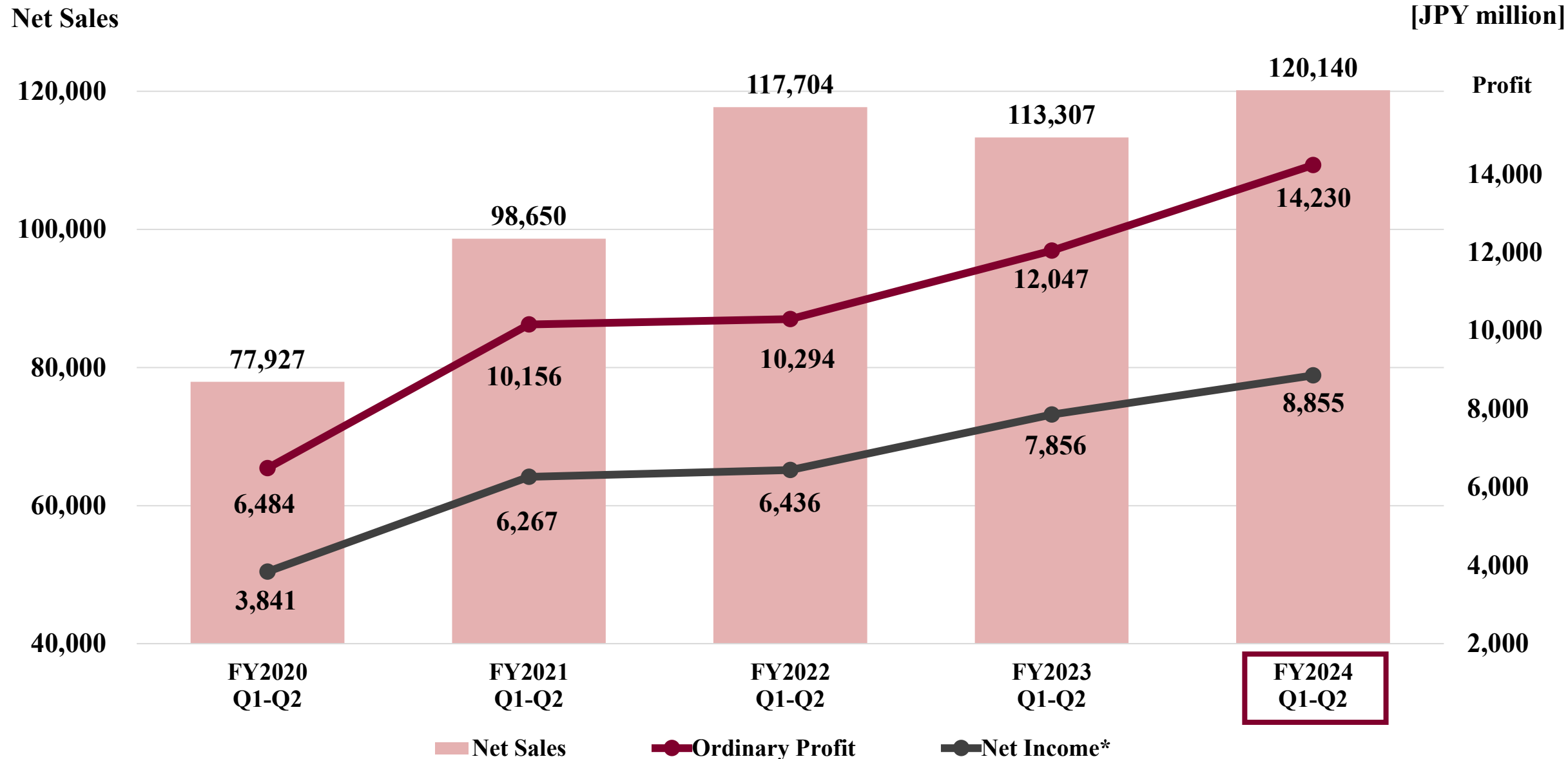
FY2024 dividend plan has raised to JPY116, an increase of JPY4 from the previous year (initial plan: JPY113)



Annual dividend until FY2023:
Increase in dividends for 15 consecutive years
No dividends reduction for 26 consecutive years
The progressive dividend policy will continue with plans to also increase dividends for FY2024

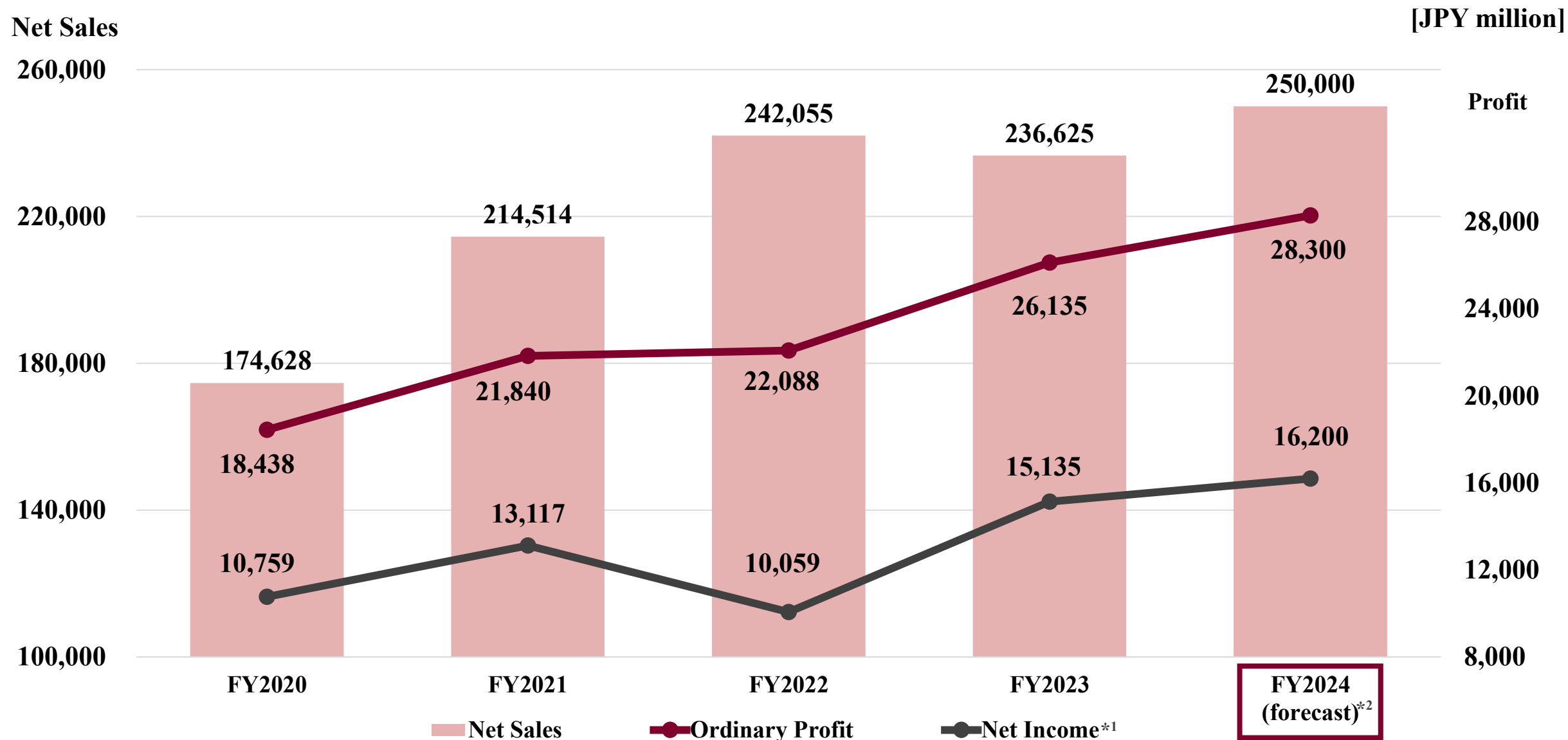
* FY2024 dividends are current forecast values

【 Appendix 】 Historical Consolidated Results for the Six Months Ended September 30



*Profit attributable to owners of parent

【 Appendix 】 Historical and Planned Consolidated Results for the Year Ended March 31



*1. Profit attributable to owners of parent

*2. Forecast of consolidated financial results revised July 30, 2024 [Upward revision of profit forecast]

【 Appendix 】 Sales Breakdown for Chemical Products

[JPY billion]

	FY2023		FY2024			
	Q1-Q2 Results	Full Year	Q1-Q2 Forecast	Q1-Q2 Results	YoY	vs Fcst.
Adhesives	45.11	91.94	46.50	46.44	+2.9%	99.9%
[Of which, AAP Group*]	[35.05]	[71.63]	[36.20]	[36.01]	[+2.7%]	[99.5%]
Construction Resins	4.99	10.31	5.25	5.29	+6.0%	100.8%
Specialty & Performance Materials	7.47	15.86	8.25	8.93	+19.5%	108.3%
Other Products	6.11	12.17	6.30	6.90	+12.9%	109.5%
Total	63.69	130.30	66.30	67.57	+6.1%	101.9%

* AAP: AICA Asia Pacific

【 Appendix 】 Sales Breakdown for Laminates & Building Materials

[JPY billion]

	FY2023		FY2024			
	Q1-Q2 Results	Full Year	Q1-Q2 Forecast	Q1-Q2 Results	YoY	vs Fcst.
High Pressure Laminate [HPL]	15.91	34.32	17.70	16.70	+4.9%	94.4%
Decorative Polyester Boards, Decorative Films	5.84	12.41	6.10	6.09	+4.3%	100.0%
Melamine Fire Retardant Decorative Panel "CERARL"	10.81	23.25	11.80	11.43	+5.7%	96.9%
Fire Retardant / Noncombustible Decorative Panels	3.46	7.52	3.50	3.64	+5.0%	104.1%
Building and Housing Materials	13.56	28.80	14.60	14.68	+8.3%	100.6%
Total	49.61	106.32	53.70	52.56	+6.0%	97.9%

【 Appendix 】 Overseas Sales by Segment

[JPY billion]

	FY2023 Q1-Q2 Results		FY2024 Q1-Q2 Results		
	Net Sales	Overseas Sales Ratio	Net Sales	YoY	Overseas Sales Ratio
Chemical Products	45.29	71.1%	48.33	+6.7%	71.5%
Laminates & Building Materials	9.47	19.1%	9.68	+2.2%	18.4%
Total	54.77	48.3%	58.01	+5.9%	48.3%

【 Appendix 】 Revised Plan by Segment

[JPY million]

		Previous Plan	Year 1	Year 2				Year 4
		FY2022 (Results)	FY2023 (Results)	FY2024 (forecast)	FY2024 (Revised forecast*)	FY2024 Q1-Q2 Results	vs Fcst.	FY2026 (Forecast)
Chemical Products	Net Sales	141,312	130,300	138,200	138,200	67,571	48.9%	175,000
	Operating Profit	7,494	9,280	9,600	10,000	4,619	46.2%	12,000
	% vs Net Sales	5.3%	7.1%	6.9%	7.2%	6.8%	—	6.9%
	EBITDA	11,119	13,406	13,765	14,165	6,772	47.8%	17,300
	% vs Net Sales	7.9%	10.3%	10.0%	10.2%	10.0%	—	9.9%
Laminates & Building Materials	Net Sales	100,743	106,325	111,800	111,800	52,569	47.0%	125,000
	Operating Profit	16,740	20,339	21,300	21,600	10,518	48.7%	22,500
	% vs Net Sales	16.6%	19.1%	19.1%	19.3%	20.0%	—	18.0%
	EBITDA	19,910	23,254	24,410	24,710	11,917	48.2%	26,400
	% vs Net Sales	19.8%	21.9%	21.8%	22.1%	22.7%	—	21.1%

* Forecast of consolidated financial results revised July 30, 2024 [Upward revision of profit forecast]



“FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

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