

August 4, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Aica Kogyo Company, Limited
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 4206
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	59,765	5.1	6,324	4.4	7,175	6.0	4,471	8.1
June 30, 2024	56,842	4.3	6,059	15.9	6,766	20.6	4,134	14.7

Note: Comprehensive income For the three months ended June 30, 2025: ¥127 million [(98.6)%]
 For the three months ended June 30, 2024: ¥8,949 million [23.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	71.52	66.02
June 30, 2024	64.63	60.00

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	278,395	183,723	60.3
March 31, 2025	288,058	189,723	60.2

Reference: Equity
 As of June 30, 2025: ¥167,867 million
 As of March 31, 2025: ¥173,372 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	56.00	-	70.00	126.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		66.00		70.00	136.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	126,600	5.4	13,600	3.4	14,300	0.5	8,900	0.5	141.79
Fiscal year ending March 31, 2026	265,000	6.6	29,000	5.8	30,000	4.6	18,300	8.3	291.55

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	67,590,664 shares
As of March 31, 2025	67,590,664 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	5,318,664 shares
As of March 31, 2025	4,822,848 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	62,518,746 shares
Three months ended June 30, 2024	63,971,017 shares

Note: The number of treasury shares at the end of the fiscal year includes the Company's shares held by the Stock Benefit Trust (J-ESOP) (46,700 shares in the first quarter of the fiscal year ending March 2026 and 46,900 shares in the fiscal year ending March 2025). In addition, the Company's shares held by the J-ESOP are included in the treasury stock deducted in the calculation of the average number of shares during the period (46,833 shares in the first quarter of the fiscal year ending March 31, 2026 and 47,033 shares in the first quarter of the fiscal year ending March 31, 2025).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	59,573	54,152
Notes receivable - trade	21,576	21,066
Accounts receivable - trade	50,741	49,040
Securities	6,096	3,098
Merchandise and finished goods	17,293	18,851
Work in process	1,979	2,250
Raw materials and supplies	14,613	13,808
Other	8,510	9,821
Allowance for doubtful accounts	(830)	(805)
Total current assets	179,554	171,285
Non-current assets		
Property, plant and equipment	74,019	72,008
Intangible assets		
Goodwill	2,175	1,924
Other	8,218	7,743
Total intangible assets	10,393	9,668
Investments and other assets		
Other	24,091	25,434
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	24,090	25,433
Total non-current assets	108,503	107,110
Total assets	288,058	278,395

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	31,342	30,253
Electronically recorded obligations - operating	3,813	3,996
Short-term borrowings	6,252	6,342
Income taxes payable	4,004	2,444
Provision for bonuses	2,556	3,127
buy-sell transaction liabilities	2,331	2,485
Other	12,475	12,058
Total current liabilities	62,775	60,709
Non-current liabilities		
Convertible-bond-type bonds with share acquisition rights	18,036	18,031
Long-term borrowings	3,919	2,346
Retirement benefit liability	2,080	1,921
Other	11,523	11,662
Total non-current liabilities	35,559	33,962
Total liabilities	98,334	94,672
Net assets		
Shareholders' equity		
Share capital	9,891	9,891
Capital surplus	7,177	7,177
Retained earnings	137,195	137,269
Treasury shares	(10,115)	(11,906)
Total shareholders' equity	144,149	142,432
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,970	8,828
Deferred gains or losses on hedges	(5)	(8)
Foreign currency translation adjustment	20,965	16,288
Remeasurements of defined benefit plans	292	326
Total accumulated other comprehensive income	29,223	25,434
Share acquisition rights	19	19
Non-controlling interests	16,331	15,836
Total net assets	189,723	183,723
Total liabilities and net assets	288,058	278,395

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	56,842	59,765
Cost of sales	41,426	43,350
Gross profit	15,415	16,414
Selling, general and administrative expenses	9,355	10,090
Operating profit	6,059	6,324
Non-operating income		
Interest income	144	171
Dividend income	210	279
Other	573	629
Total non-operating income	928	1,080
Non-operating expenses		
Interest expenses	64	69
Foreign exchange losses	-	68
Other	157	91
Total non-operating expenses	221	229
Ordinary profit	6,766	7,175
Profit before income taxes	6,766	7,175
Income taxes - current	1,825	2,158
Income taxes - deferred	345	148
Total income taxes	2,171	2,307
Profit	4,595	4,867
Profit attributable to non-controlling interests	461	396
Profit attributable to owners of parent	4,134	4,471

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	4,595	4,867
Other comprehensive income		
Valuation difference on available-for-sale securities	438	857
Deferred gains or losses on hedges	(1)	(2)
Foreign currency translation adjustment	3,878	(5,563)
Remeasurements of defined benefit plans, net of tax	27	33
Share of other comprehensive income of entities accounted for using equity method	10	(65)
Total other comprehensive income	4,353	(4,740)
Comprehensive income	8,949	127
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,868	682
Comprehensive income attributable to non-controlling interests	1,081	(555)

(Notes on segment information, etc.)

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Chemical Products	Construction and Housing Materials	Total		
Sales					
Revenues from external customers	31,925	24,917	56,842	-	56,842
Transactions with other segments	963	1	964	(964)	-
Total	32,888	24,919	57,807	(964)	56,842
Segment Profit	2,127	4,899	7,027	(967)	6,059

Note: 1 The adjustment for segment profit of (967) million yen includes (968) million yen in company-wide expenses that have not been allocated to each reporting segment. Company-wide expenses are mainly expenses related to general administrative departments (human resources, general affairs, accounting departments, etc.) that are not attributable to the reporting segment.

2 Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Chemical Products	Construction and Housing Materials	Total		
Sales					
Revenues from external customers	33,036	26,728	59,765	-	59,765
Transactions with other segments	1,059	0	1,059	(1,059)	-
Total	34,096	26,728	60,825	(1,059)	59,765
Segment Profit	2,100	5,347	7,447	(1,123)	6,324

Note: 1 The adjustment for segment profit of (1,123) million yen includes (1,135) million yen in company-wide expenses that have not been allocated to each reporting segment. Company-wide expenses are mainly expenses related to general administrative departments (human resources, general affairs, accounting departments, etc.) that are not attributable to the reporting segment.

2 Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.