



Aica Kogyo Co., Ltd.

Support Data for the Summary
of Consolidated Financial Results
for the Year Ended March 31, 2026



VALUE CREATION
3000 & 300



May 1, 2026
Stock code: 4206

1. Consolidated Financial Results



- Net Sales, Operating Profit, Ordinary Profit, Net Income* : **Reached a record high**
- Operating Profit, Ordinary Profit : **Increased 5 consecutive fiscal year**

		FY2024		FY2025				
		Results	Profit margin	Forecast	Results	Profit margin	YoY	vs Fcst.
Net Sales	[JPY million]	248,696	—	265,000	251,764	—	+1.2%	95.0%
Operating Profit	[JPY million]	27,408	11.0%	29,000	29,143	11.6%	+6.3%	100.5%
Ordinary Profit	[JPY million]	28,668	11.5%	30,000	30,136	12.0%	+5.1%	100.5%
Net Income *	[JPY million]	16,896	6.8%	18,300	18,533	7.4%	+9.7%	101.3%
R O E		10.1%	—	10% or more	10.2%	—	—	—
Earnings per share	[JPY]	266.36	—	291.55	296.48	—	+11.3%	101.7%

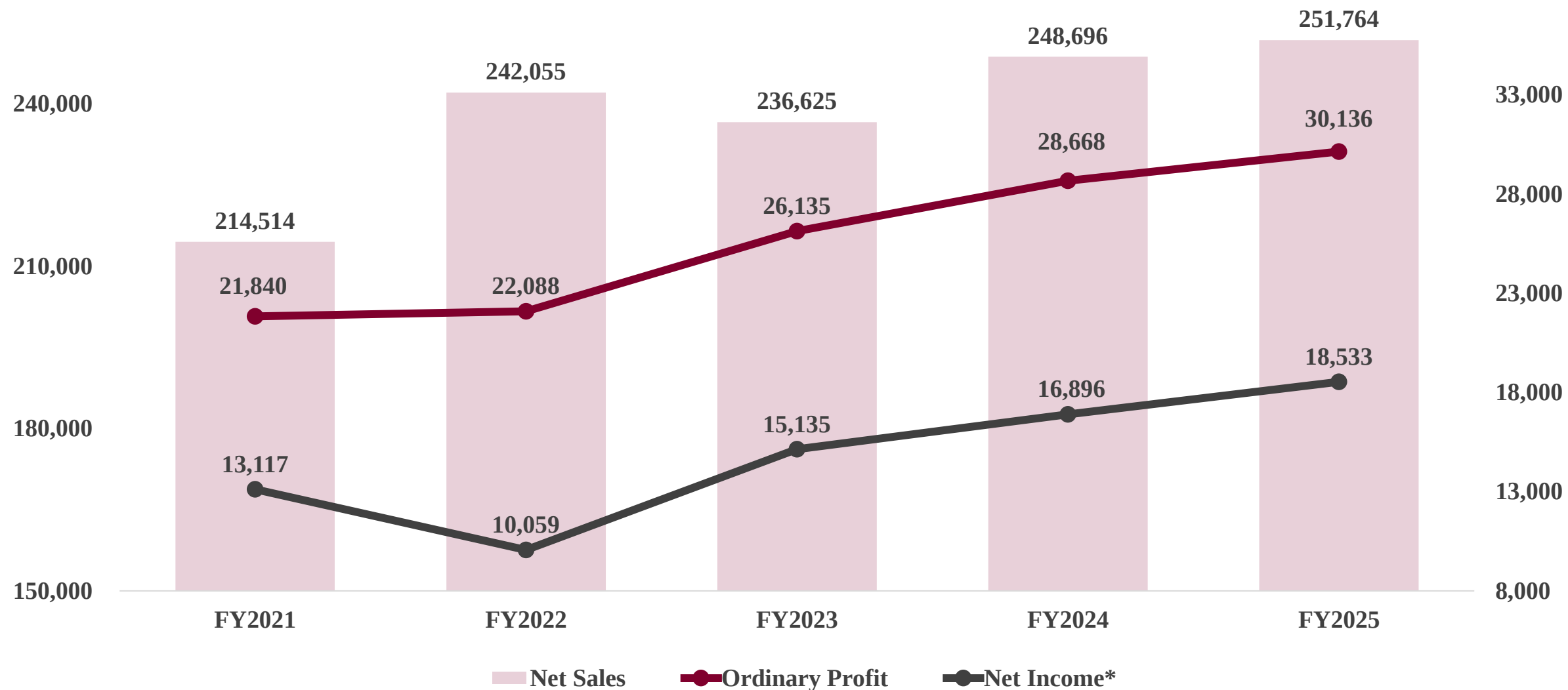
*Profit attributable to owners of parent

2. Historical Consolidated Results

[JPY million]

Net sales

Profit



* Profit attributable to owners of parent

3. Results by Segment

[JPY million]	Net Sales			Operating Profit			
	FY2024	FY2025	YoY	FY2024	FY2025	YoY	
Chemical Products	138,587	136,262	-1.7%	9,331	9,330	-0.0%	Amount
				6.7%	6.8%	—	Profit margin
Laminates & Building Materials	110,109	115,502	+4.9%	22,535	24,803	+10.1%	Amount
				20.5%	21.5%	—	Profit margin
(Adjustments)				-4,458	-4,990	—	Amount
Total	248,696	251,764	+1.2%	27,408	29,143	+6.3%	Amount
				11.0%	11.6%	—	Profit margin

4. FY2026 Forecast

[JPYmillion]	FY2025(Results)	FY2026(Forecast)	
	Full Year	Full Year	YoY
Net Sales	251,764	280,000	+11.2%
Chemical Products	136,262	141,500	+3.8%
Laminates & Building Materials	115,502	138,500	+19.9%
Operating Profit	29,143	31,000	+6.4%
Profit margin	11.6%	11.1%	—
Ordinary Profit	30,136	32,000	+6.2%
Profit margin	12.0%	11.4%	—
Net Income*	18,533	18,600	+0.4%
Profit margin	7.4%	6.6%	—

* Profit attributable to owners of parent

5. Medium Term Business Plan Progress(1/3) -Financial Target-

[JPY billion]	Previous Plan	Year1	Year2	Year3	Year4
	FY2022 (Results)	FY2023 (Results)	FY2024 (Results)	FY2025 (Results)	FY2026 (Forecast)
Net Sales	242.0	236.6	248.6	251.7	280.0
Ordinary Profit	22.0	26.1	28.6	30.1	32.0
AS product ^{*1} Sales ^{*2}	19.3	21.7	24.1	27.2	29.0
Overseas Sales Ratio	51.2%	47.8%	48.0%	45.8%	50% or more
R O E	6.9%	9.9%	10.1%	10.2%	10% or more
R O I C	8.1%	8.9%	9.6%	8.8%	9% or more

*1 Stands for AICA solution products. Product that resolves social issues *2 Aica Kogyo Non-consolidated

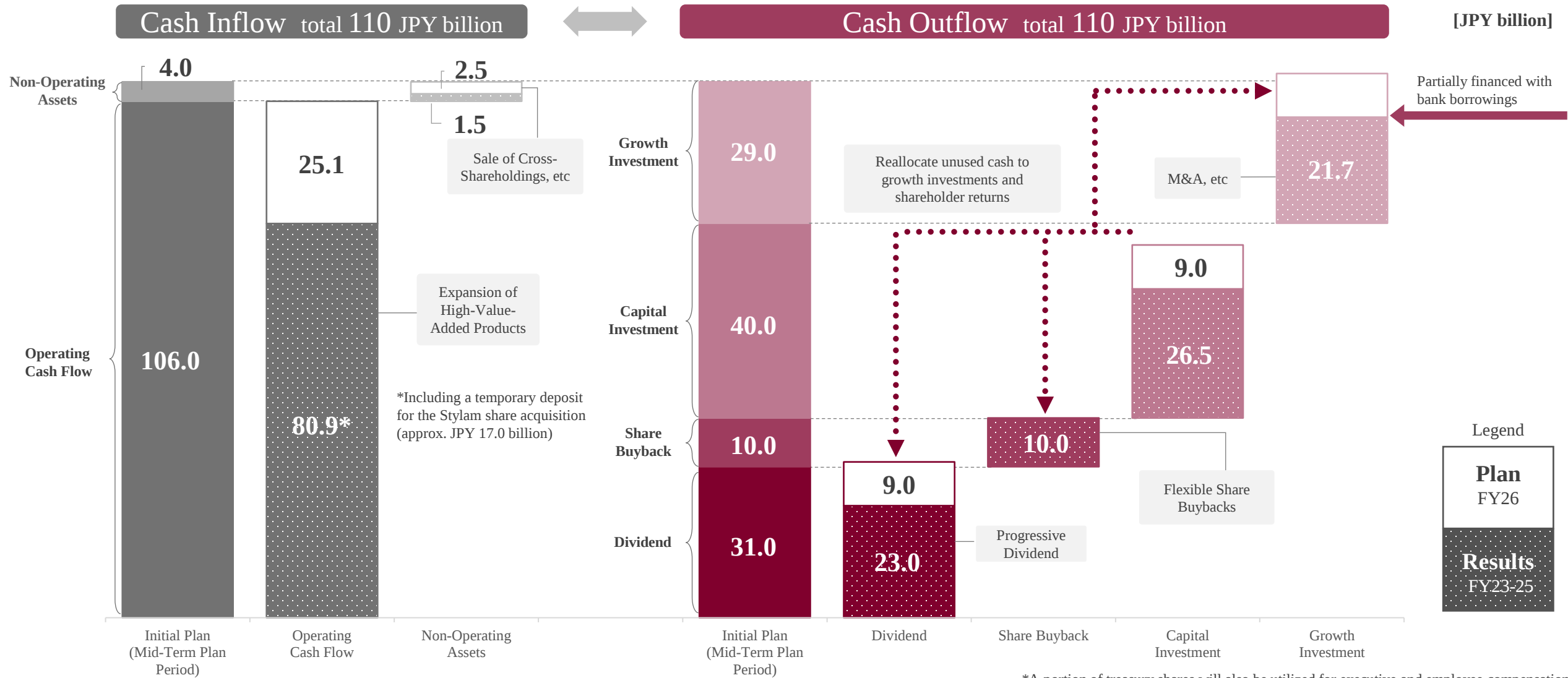
5. Medium Term Business Plan Progress(2/3) - Financial Target by Segment -

[JPY million]		Previous Plan	Year1	Year2	Year3		Year4
		FY2022 (Results)	FY2023 (Results)	FY2024 (Results)	FY2025 (Results)	YoY	FY2026 (Forecast)
Chemical Products	Net Sales	141,312	130,300	138,587	136,262	-1.7%	141,500
	Operating Profit	7,494	9,280	9,331	9,330	-0.0%	9,700
	Profit margin	5.3%	7.1%	6.7%	6.8%	—	6.9%
	EBITDA	11,119	13,406	14,202	14,294	+0.7%	14,817
	EBITDA margin	7.9%	10.3%	10.2%	10.5%	—	10.5%
Laminates & Building Materials	Net Sales	100,743	106,325	110,109	115,502	+4.9%	138,500
	Operating Profit	16,740	20,339	22,535	24,803	+10.1%	26,500
	Profit margin	16.6%	19.1%	20.5%	21.5%	—	19.1%
	EBITDA	19,910	23,254	26,460	28,756	+8.7%	31,843
	EBITDA margin	19.8%	21.9%	24.0%	24.9%	—	23.0%

* After consolidation eliminations, before deducting unallocated operating expenses

5. Medium Term Business Plan Progress(3/3) - Cash Allocation (FY23–26) -

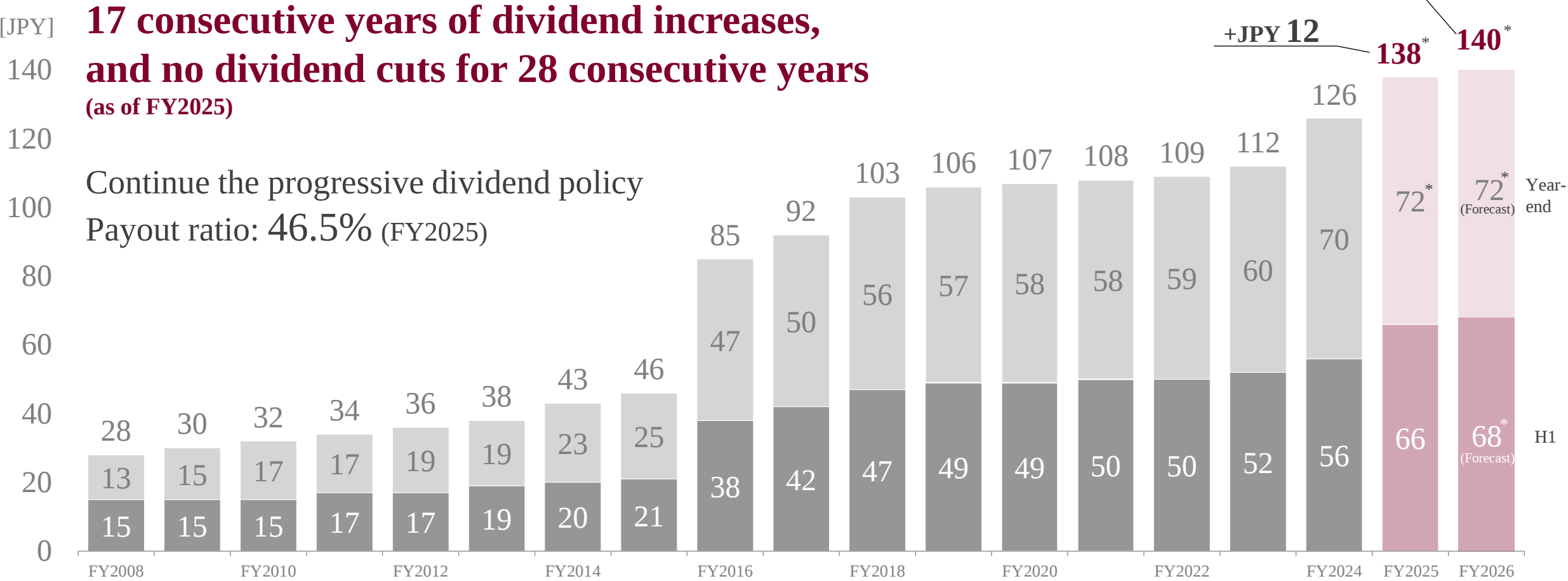
Promote growth investments under an optimal balance of investment and returns; reallocate unused cash to growth and shareholder returns.



*A portion of treasury shares will also be utilized for executive and employee compensation

6. Dividends

FY2025: Dividend increased by **JPY 12 to JPY 138**
FY2026: Progressive dividend policy maintained; dividend to increase by a further **JPY 2 to JPY 140**



*The General Meeting of Shareholders officially scheduled for June will determine dividends for FY2025. Dividends for FY2026 are current forecast values

【Appendix】Results by International Sales

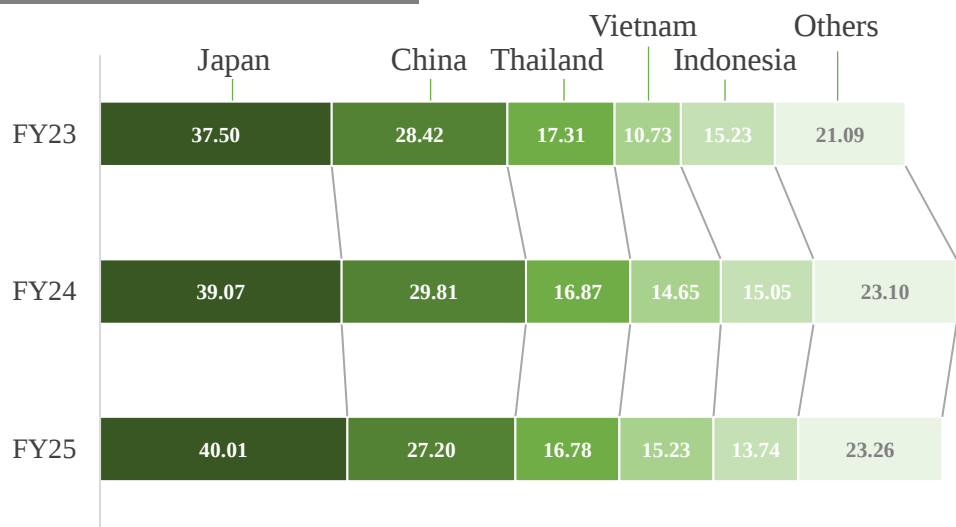
[JPY billion]	FY2024 Results		FY2025 Results		
	Net Sales	Overseas Sales Ratio	Net Sales	YoY	Overseas Sales Ratio
Chemical Products	99.50	71.8%	96.24	-3.3%	70.6%
Laminates & Building Materials	19.90	18.1%	19.09	-4.1%	16.5%
Total	119.41	48.0%	115.33	-3.4%	45.8%

【Appendix】Sales Breakdown for Chemical Products

[JPY billion]	FY2024	FY2025			
	Results	Forecast	Results	vs Fcst.	YoY
Adhesives	95.89	100.30	94.29	94.0%	-1.7%
[Of which, AAP* Group]	[74.74]	[78.20]	[72.15]	[92.3%]	[-3.5%]
Construction Resins	10.97	11.50	10.98	95.5%	+0.1%
Specialty & Performance Materials	17.96	19.50	16.71	85.7%	-7.0%
Other	13.75	14.30	14.26	99.7%	+3.7%
Total	138.58	145.60	136.26	93.6%	-1.7%

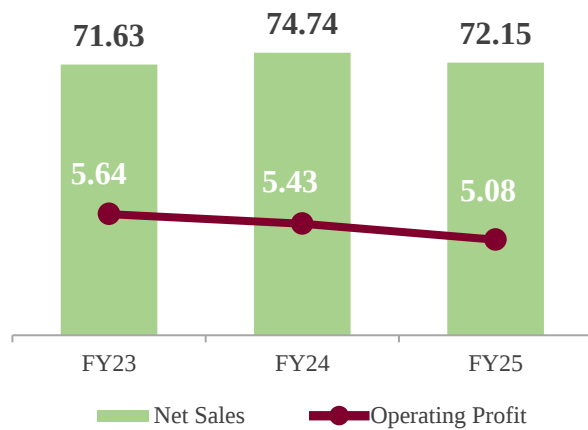
* AAP: AICA Asia Pacific

Net Sales by Country [JPY Billion]



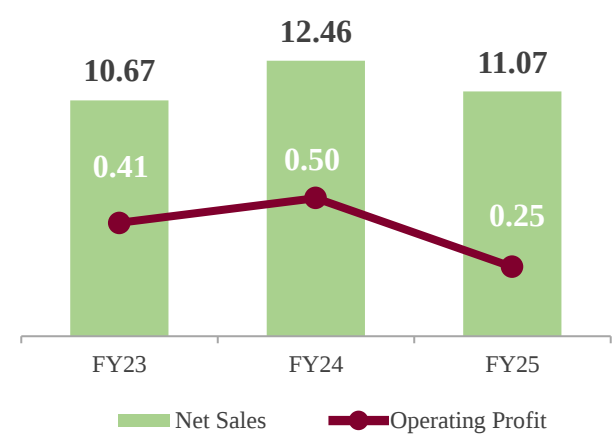
International Group

AAP* Group *AAP: AICA Asia Pacific



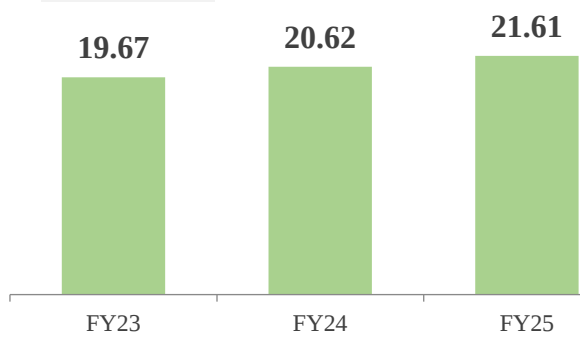
EMC* Group [JPY billion]

EMC* Group * EMC: EVERMORE CHEMICAL INDUSTRY
Operating profit before elimination of consolidated transactions and goodwill

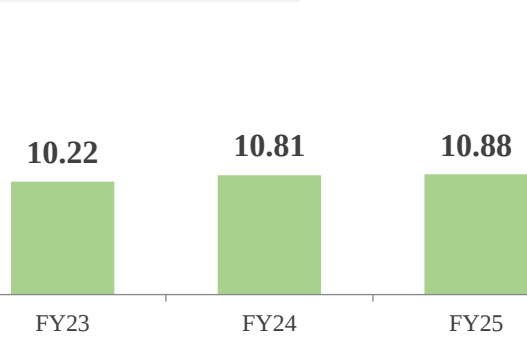


Japanese Sales Breakdown

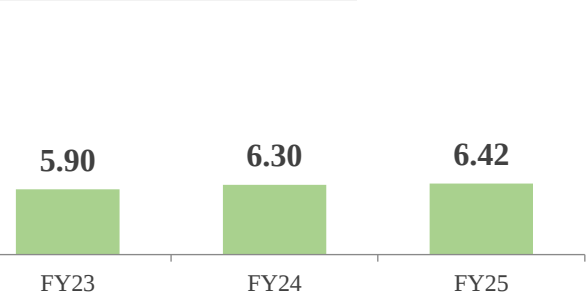
Adhesives



Construction Resins



Specialty & Performance Materials



[JPY Billion]

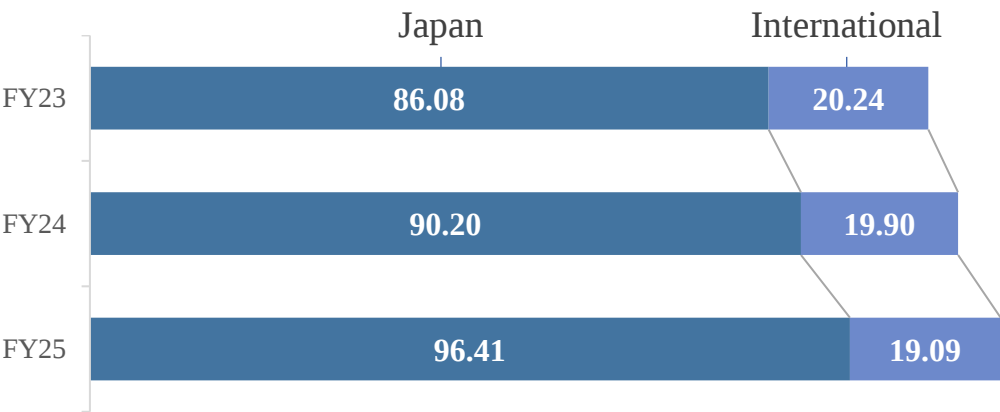
【Appendix】Sales Breakdown for Laminates & Building Materials

[JPY billion]	FY2024	FY2025			
	Results	Forecast	Results	vs Fcst.	YoY
High Pressure Laminates [HPL]	35.09	37.50	35.21	93.9%	+0.4%
Decorative Plywood Boards, Architectural Films	12.47	13.40	12.03	89.8%	-3.5%
Melamine Fire Retardant Decorative Panels "CERARL"	23.77	25.70	25.79	100.4%	+8.5%
Fire Retardant / Noncombustible Decorative Panels	7.41	7.90	7.90	100.0%	+6.5%
Building and Housing Materials	31.35	34.90	34.54	99.0%	+10.2%
Total	110.10	119.40	115.50	96.7%	+4.9%

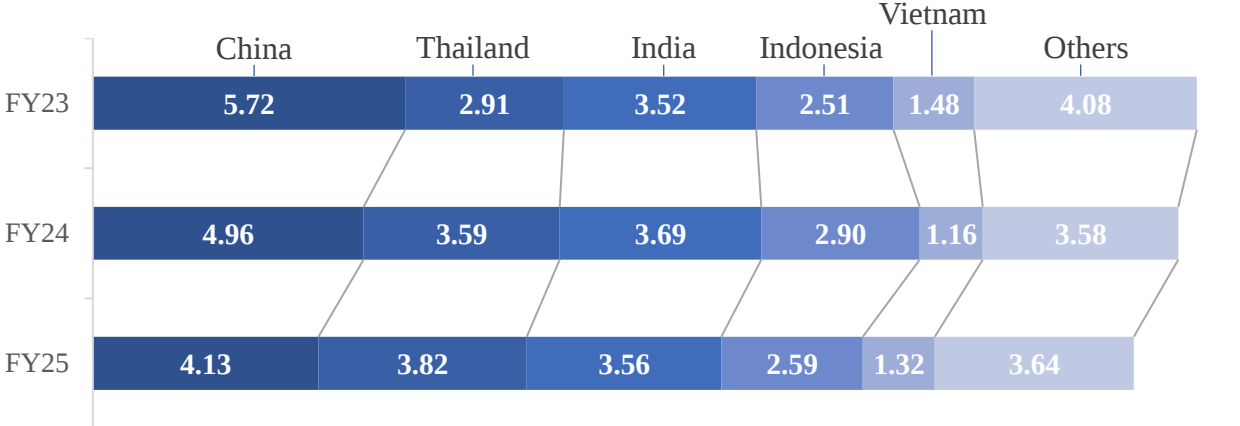
【Appendix】Results for Laminates & Building Materials



Net Sales by Country

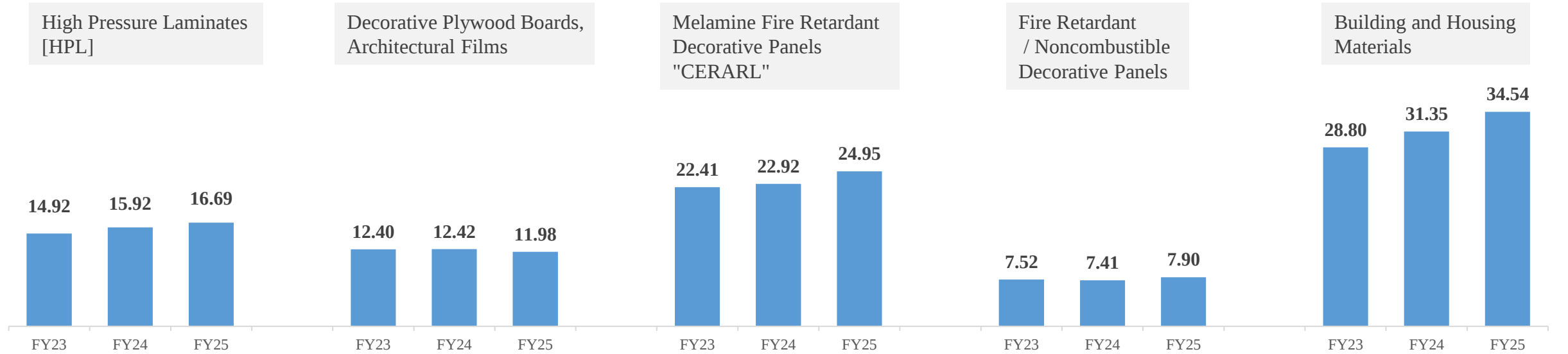


International Sales by Country



[JPY billion]

Japanese Sales Breakdown



[JPY Billion]

Exchange Rate

FY2024 1USD = JPY151.4

FY2025 1USD = JPY150.4

Japan Naphtha Prices

FY2024 JPY75,500/kl

FY2025 JPY67,100/kl

Japanese Construction Market (YoY)

*Time lag with AICA products demand period has been adjusted

	Residential	Non-Residential
Newly built	-6.8 %	-7.4 %
July 2024 to December 2025	(Number of constructions)	(Total area of constructions)
Renovation/Renewal	+8.7 %	+22.2 %
January to December 2025	(Orders received)	(Orders received)



“FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

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