



June 24, 2025

To our shareholders:

Company name: Aica Kogyo Company, Limited
Stock code: 4206 Tokyo Stock Exchange Prime Market/
Nagoya Stock Exchange Premier Market
Representative: President Kenji Ebihara
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**Notice Regarding Adjustment of Conversion Price for
Zero Coupon Convertible Bonds due 2027**

Aica Kogyo Company, Limited (the “Company”) hereby announces the adjustment of conversion price for the Zero Coupon Convertible Bonds due 2027 (the “Bonds”). Defined terms used but not defined herein shall have the meaning assigned to them in the Terms and Conditions of the Bonds.

1. Adjustment of Conversion Price

Name of issue	Conversion Price prior to the adjustment	Conversion Price after the adjustment
Zero Coupon Convertible Bonds due 2027	Y3,278.1	Y3,260.1

2. Effective Date for the Conversion Price after the adjustment

April 1, 2025 (Japan time)

3. Reason for the adjustment

Adjustment of Conversion Price pursuant to the Terms and Conditions of the Bonds due to the Extraordinary Dividend resulting from payment of an interim dividend of ¥126 per share of common stock of the Company. The payment of such dividend was resolved at a meeting of the Shareholder on June 24, 2025.

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