



June 23, 2026

To our shareholders:

Company name: Aica Kogyo Company, Limited
Stock code: 4206 Tokyo Stock Exchange Prime Market/
Nagoya Stock Exchange Premier Market
Representative: President Kenji Ebihara
Inquiries: Managing Executive Officer, Finance Department
Toyoaki Ichikawa
Phone: +81 52-533-3135

**Notice Regarding Adjustment of Conversion Price for
Zero Coupon Convertible Bonds due 2027**

Aica Kogyo Company, Limited (the “Company”) hereby announces the adjustment of conversion price for the Zero Coupon Convertible Bonds due 2027 (the “Bonds”). Defined terms used but not defined herein shall have the meaning assigned to them in the Terms and Conditions of the Bonds.

1. Adjustment of Conversion Price

Name of issue	Conversion Price prior to the adjustment	Conversion Price after the adjustment
Zero Coupon Convertible Bonds due 2027	¥3,260.1	¥3,233.3

2. Effective Date for the Conversion Price after the adjustment

April 1, 2026 (Japan time)

3. Reason for the adjustment

Following the approval at the shareholders’ meeting held on June 23, 2026 of a proposal for the appropriation of surplus to pay a year-end dividend of ¥72 per share, the annual dividend for the fiscal year ended March 31, 2026 was determined as ¥138 per share.

In accordance with the conversion price adjustment provisions set forth in the terms and conditions of the Bonds, the conversion price has been adjusted.

End of document