



Aica Kogyo Co., Ltd.

Support Data for the Summary
of Consolidated Financial Results
for the Three Months Ended June 30, 2023



VALUE CREATION
3000 & 300

July 27, 2023
Stock code: 4206



[JPY million]

1. Consolidated Financial Results

	FY2022		FY2023				
	Q1 Results	Profit margin	Q1 Results	Profit Margin	YoY	Q1-Q2 Forecast	vs Fcst.
Net Sales	55,620	—	54,497	—	▲2.0%	119,000	45.8%
Operating Profit	4,164	7.5%	5,230	9.6%	25.6%	10,000	52.3%
Ordinary Profit	4,592	8.3%	5,609	10.3%	22.2%	10,300	54.5%
Net Income*	2,860	5.1%	3,137	5.8%	9.7%	6,200	50.6%

[Unit per share: JPY]

Earnings per share	44.72	—	49.06	—	9.7%	96.93	50.6%
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Decrease in sales and increase in profit

Operating Profit, Ordinary Profit, Net Income* : Reached a record high

*Profit attributable to owners of parent

2. Results by Segment

[JPY million]

	Net Sales					Operating Profit					
	FY2022 Q1 Results	FY2023 Q1 Results	YoY	FY2023 Q1-Q2 Forecast	vs Fest.	FY2022 Q1 Results	FY2023 Q1 Results	YoY or Difference *	FY2023 Q1-Q2 Forecast	vs Fest.	
Chemical Products	34,042	31,111	▲8.6%	72,000	43.2%	1,687	1,943	15.1%	3,800	51.1%	Amount
						5.0%	6.2%	1.2%	5.3%	—	Profit Margin
Laminates & Building Materials	21,578	23,386	8.4%	47,000	49.8%	3,352	4,239	26.5%	8,100	52.3%	Amount
						15.5%	18.1%	2.6%	17.2%	—	Profit Margin
(Adjustments)						▲876	▲952	8.7%	▲1,900	50.1%	Amount
Total	55,620	54,497	▲2.0%	119,000	45.8%	4,164	5,230	25.6%	10,000	52.3%	Amount
						7.5%	9.6%	2.1%	8.4%	—	Profit Margin

*Profit margin shows differences, not YoY.

3. Sales Breakdown for Chemical Products

[JPY billion]

	FY2022		FY2023			
	Q1 Results	Q1-Q2 Results	Q1 Results	YoY	Q1-Q2 Forecast	Achievement Rate
Adhesives*¹	23.92	51.11	22.04	▲ 7.8%	51.35	42.9%
(Of which, AAP*²)	(19.32)	(41.22)	(17.17)	▲ 11.1%	(41.40)	41.5%
Construction Resins*¹	2.24	4.74	2.36	5.1%	4.80	49.3%
Specialty & Performance Materials*¹	4.63	9.49	3.66	▲ 21.0%	9.50	38.6%
Other Products*¹	3.22	6.30	3.03	▲ 6.1%	6.35	47.8%
Total	34.04	71.65	31.11	▲ 8.6%	72.00	43.2%

*1. Changes in product group classification: Hot melts and acrylic compounds, which had been classified in the Specialty & Performance Materials / Other product groups, are now classified into the Adhesives category from this fiscal year onward.
Sales of KUNSHAN AICA KOGYO CO., LTD. and Shenyang AICA-HOPE Kogyo Co., Ltd., which had been classified directly under the Adhesives, Construction Resins, and Specialty & Performance Materials product groups, are now classified as AAP sales from this fiscal year onward.

*2. AAP: AICA Asia Pacific Group

4. Sales Breakdown for Laminates & Building Materials

[JPY billion]

	FY2022		FY2023			
	Q1 Results	Q1-Q2 Results	Q1 Results	YoY	Q1-Q2 Forecast	vs Fcst.
High Pressure Laminates (HPL)	6.77	14.10	7.32	8.0%	14.80	49.5%
Decorative Polyester Boards, Decorative Films	2.86	5.83	2.86	▲0.2%	5.85	48.9%
Melamine Fire Retardant Decorative Panels "CERARL"	4.45	10.14	4.92	10.8%	10.20	48.3%
Noncombustible Decorative Panels	1.78	3.85	1.67	▲6.2%	3.86	43.4%
Building and Housing Materials*	5.69	12.10	6.59	15.8%	12.29	53.7%
Total	21.57	46.05	23.38	8.4%	47.00	49.8%

*Changes in product group classification: The former Countertops, Postforming Products and Fittings, Interior Housing Materials product groups are now integrated into the Building and Housing Materials category from this fiscal year onward.

【Appendix】Overseas Sales by Segment

[JPY billion]

	FY2022 Q1 Results		FY2023 Q1 Results		
	Overseas Net Sales	Overseas Sales Ratio	Overseas Net Sales	YoY	Overseas Sales Ratio
Chemical Products	25.58	75.2%	22.26	▲13.0%	71.6%
Laminates & Building Materials	4.13	19.2%	4.31	4.3%	18.5%
Total	29.72	53.4%	26.58	▲10.6%	48.8%



“FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

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The matters such as current plan, prospect, strategy, or conviction which indicated in this report but not historical fact are only the expectation of the future achievement, and there are the risks or unexpected factors.

This information has made based on the judgment of the manager of Aica Kogyo Co., Ltd. using current available information. The actual result can be difference from the current prospect because of various important elements, so please avoid depending on fully to only this prospect.

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