



Aica Kogyo Co., Ltd.

Support Data for the Summary
of Consolidated Financial Results
for the Six Months Ended September 30, 2023



VALUE CREATION
3000 & 300

October 30, 2023
Stock code: 4206



1. Consolidated Financial Results

	FY2022 Q1-Q2		115.53 FY2023 Q1-Q2				
	Results	Profit margin	Forecast	Results	Profit Margin	YoY	vs Fcst.
Net Sales	117,704	—	119,000	113,307	—	▲3.7%	95.2%
Operating Profit	9,437	8.0%	10,000	11,406	10.1%	+20.9%	114.1%
Ordinary Profit	10,294	8.7%	10,300	12,047	10.6%	+17.0%	117.0%
Net Income*	6,436	5.5%	6,200	7,390	6.5%	+14.8%	119.2%
[Unit per share: JPY]							
Earnings per share	100.62	—	96.93	115.53	—	+14.8%	119.2%

Decrease in sales and increase in profit

Operating Profit, Ordinary Profit, Net Income* : Reached a record high

*Profit attributable to owners of parent

2. Results by Segment

[JPY million]

	Net Sales					Operating Profit					
	FY2022 Q1-Q2 Results	FY2023 Q1-Q2 Results	YoY	FY2023 Q1-Q2 Forecast	vs Fcst.	FY2022 Q1-Q2 Results	FY2023 Q1-Q2 Results	YoY	FY2023 Q1-Q2 Forecast	vs Fcst.	
Chemical Products	71,654	63,697	▲11.1%	72,000	88.5%	3,783	4,225	+11.7%	3,800	111.2%	Amount
						5.3%	6.6%	—	5.3%	—	Profit Margin
Laminates & Building Materials	46,050	49,610	+7.7%	47,000	105.6%	7,459	9,090	+21.9%	8,100	112.2%	Amount
						16.2%	18.3%	—	17.2%	—	Profit Margin
(Adjustments)						▲1,804	▲1,909	+5.8%	▲1,900	—	Amount
Total	117,704	113,307	▲3.7%	119,000	95.2%	9,437	11,406	+20.9%	10,000	114.1%	Amount
						8.0%	10.1%	—	8.4%	—	Profit Margin

3. Dividends Per Share

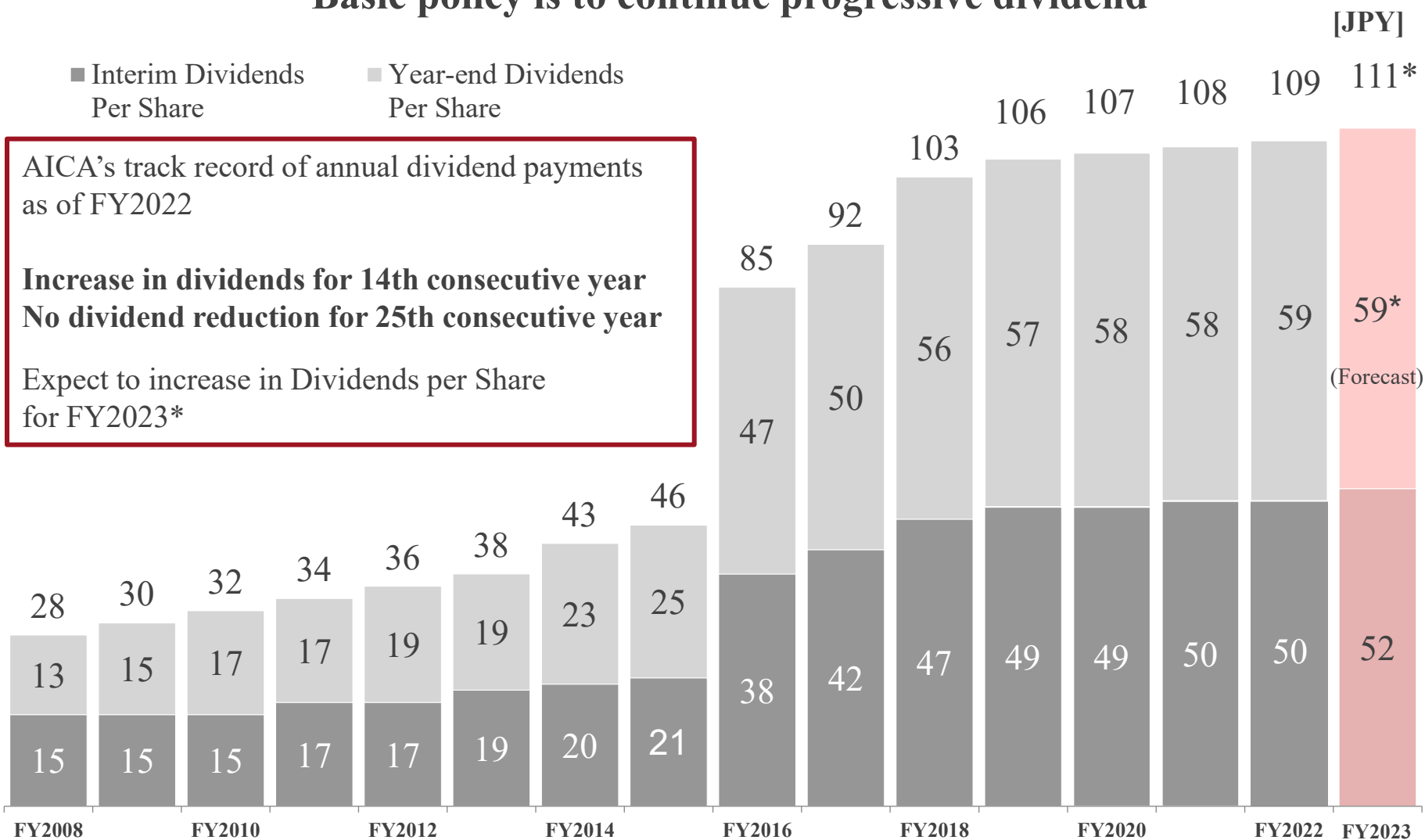
Basic policy is to continue progressive dividend

■ Interim Dividends Per Share ■ Year-end Dividends Per Share

AICA's track record of annual dividend payments as of FY2022

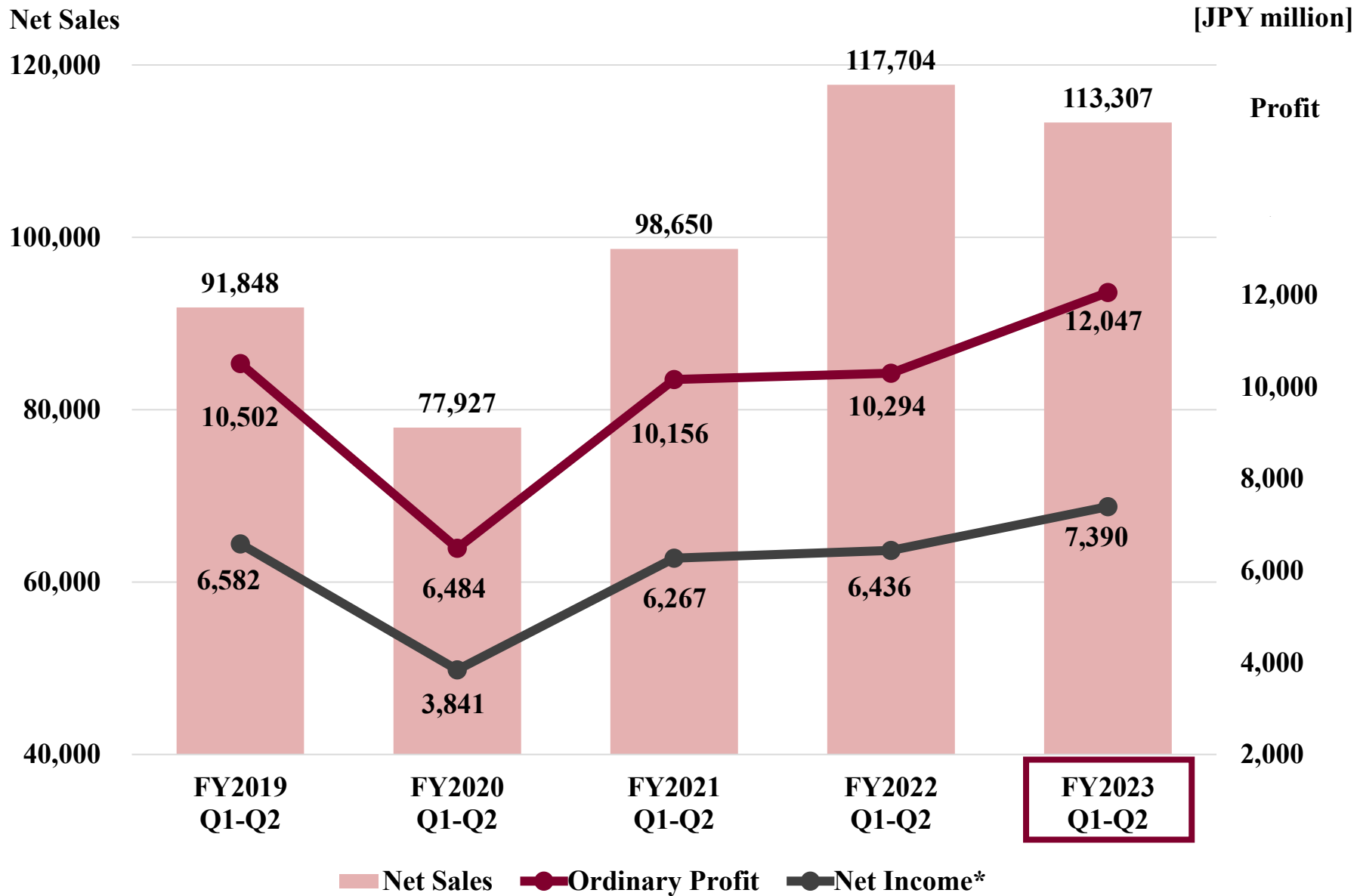
**Increase in dividends for 14th consecutive year
No dividend reduction for 25th consecutive year**

Expect to increase in Dividends per Share for FY2023*



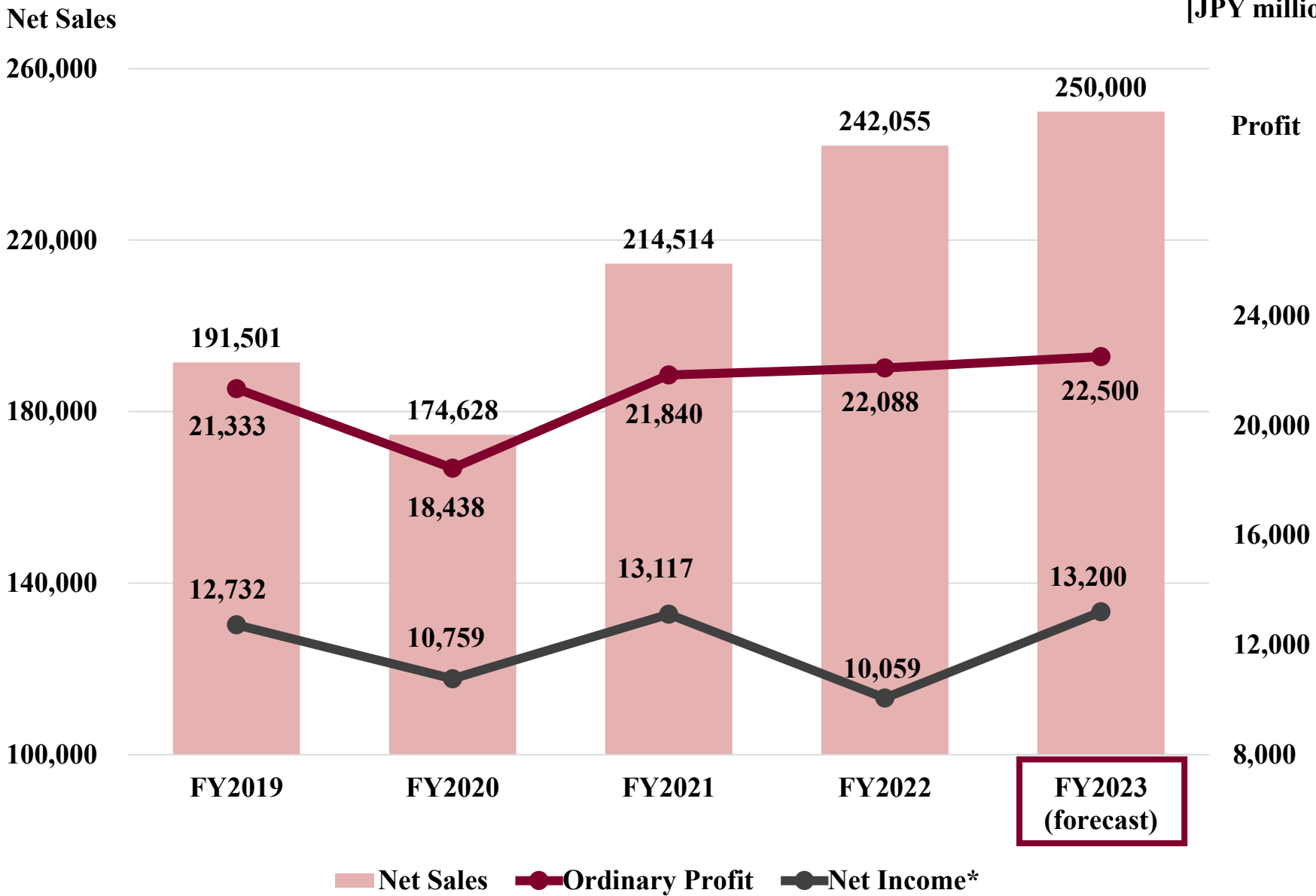
FY2023 dividends are current forecast values

【 Appendix 】 Historical Consolidated Results for the Six Months Ended September 30



*Profit attributable to owners of parent

[JPY million]



*Profit attributable to owners of parent

	FY2022		FY2023			
	Q1-Q2 Results	Full Year	Q1-Q2 Forecast	Q1-Q2 Results	YoY	vs Fcst.
Adhesives*¹	51.11	101.50	51.35	45.11	▲11.7%	87.9%
(Of which, AAP*²)	(41.22)	(81.07)	(41.40)	(35.05)	▲15.0%	84.7%
Construction Resins*¹	4.74	9.81	4.80	4.99	+5.3%	104.0%
Specialty & Performance Materials*¹	9.49	17.70	9.50	7.47	▲21.2%	78.7%
Other Products*¹	6.30	12.28	6.35	6.11	▲3.1%	96.3%
Total	71.65	141.31	72.00	63.69	▲11.1%	88.5%

*1. Changes in product group classification: Hot melts and acrylic compounds, which had been classified in the Specialty & Performance Materials / Other product groups, are now classified into the Adhesives category from this fiscal year onward.
Sales of KUNSHAN AICA KOGYO CO., LTD. and Shenyang AICA-HOPE Kogyo Co., Ltd., which had been classified directly under the Adhesives, Construction Resins, and Specialty & Performance Materials product groups, are now classified as AAP sales from this fiscal year onward.

*2. AAP: AICA Asia Pacific Group

【 Appendix 】 Sales Breakdown for Laminates & Building Materials



[JPY billion]

	FY2022		FY2023			
	Q1-Q2 Results	Full Year	Q1-Q2 Forecast	Q1-Q2 Results	YoY	vs Fcst.
High Pressure Laminates (HPL)	14.10	32.20	14.80	15.91	+12.8%	107.5%
Decorative Polyester Boards, Decorative Films	5.83	12.50	5.85	5.84	+0.2%	99.9%
Melamine Fire Retardant Decorative Panels "CERARL"	10.14	21.74	10.20	10.81	+6.6%	106.0%
Noncombustible Decorative Panels	3.85	7.80	3.86	3.46	▲10.0%	89.9%
Building and Housing Materials*	12.10	26.48	12.29	13.56	+12.0%	110.4%
Total	46.05	100.74	47.00	49.61	+7.7%	105.6%

*Changes in product group classification: The former Countertops, Postforming Products and Fittings, Interior Housing Materials product groups are now integrated into the Building and Housing Materials category from this fiscal year onward.

【 Appendix 】 Overseas Sales by Segment

[JPY billion]

	FY2022 Q1-Q2 Results		FY2023 Q1-Q2 Results		
	Overseas Net Sales	Overseas Sales Ratio	Overseas Net Sales	YoY	Overseas Sales Ratio
Chemical Products	53.79	75.1%	45.29	▲15.8%	71.1%
Laminates & Building Materials	8.35	18.1%	9.47	+13.4%	19.1%
Total	62.14	52.8%	54.77	▲11.9%	48.3%



“FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

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The matters such as current plan, prospect, strategy, or conviction which indicated in this report but not historical fact are only the expectation of the future achievement, and there are the risks or unexpected factors.

This information has made based on the judgment of the manager of Aica Kogyo Co., Ltd. using current available information. The actual result can be difference from the current prospect because of various important elements, so please avoid depending on fully to only this prospect.

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